RESOLUTION OF THE BOROUGH OF MADISON
ESTABLISHING A REFUND POLICY FOR 2006 FOR
RESIDENT COMMUTER PARKING PERMITS IN THE
BOROUGH OF MADISON THE JACOB HENRY PERKINS
TRUST

WHEREAS, the Police Chief CFO/Assistant Borough Administrator has
recommended the Borough establish a parking permit refund policy for resident
commuter parking permits for the remainder of the year 2006 disbursements from the
Jacob Henry Perkins Trust; and

WHEREAS, the Jacob Henry Perkins Trust is an investment account that
generates annual distributions available to assist Madison families in
need; and

WHEREAS, the established policies are as follows:

Resident Commuter Permit Parking Refund Policy for 2006 disbursements
from the Jacob Henry Perkins Trust

1. Such use for housing, support or relief as approved by the governing
   Body consistent with the purposes of the Trust.

2. A resident commuter permit that was purchased in the Borough of
   Madison with a valid vehicle registration and proof of residency.
   Funds from the Trust will only be disbursed once to any qualifying
   family
   within any three (3) year period.

3. Each disbursement from the Trust will be a maximum of $2,500.00
   per request.

4. Borough Council approval will not be requested if the bank investment
   account falls below $5,000.00.
Invalid Resident Commuter Permit:
A resident commuter permit that is being used by a non-resident of the Borough of Madison, (e.g. moved from Madison to Morris Township after purchasing permit) and/or not being displayed in a vehicle that has been previously registered with the Borough of Madison.

Address Changes:
Address changes must be reported immediately, in writing, to the Borough of Madison Police Department, Administrative Services. If an address change makes the permit holder ineligible, the parking permit will be recalled.

Refund Policy:
The Borough of Madison will issue a refund for resident commuter permits, (pro-rated) provided that the permit is returned within thirty (30) days of the date of ineligibility. The date of ineligibility shall be defined as the first date on which the change is effective, not the date that the written notice is received by the Borough. No refunds will be issued if the permit holder does not comply within the above stated time period.

Refunds to be issued as follows:
The permit holder will be refunded a pro-rated amount based on the balance of months left on the resident commuter permit. The resident commuter permit will be resold for a pro-rated amount based on the number of months left in the permit year from the date of reissue.

WHEREAS, the Borough Council has reviewed the recommended policy and determined that it should be established.

NOW, THEREFORE, BE IT RESOLVED, by the Council of the Borough of Madison, in the County of Morris, State of New Jersey that the Resident Commuter Permit Parking Refund Jacob Henry Perkins Trust Policy for 2006 is hereby established as set forth herein above.

ADOPTED AND APPROVED
March 27, 2006
May 1127, 2020
Attest:

Marilyn Schaefer, ELIZABETH OSBORNE, Borough Clerk