

R 25-2020

**RESOLUTION OF THE BOROUGH OF MADISON AUTHORIZING
SIGNATURE AND ACCEPTANCE OF A GRANT AGREEMENT WITH THE
MADISON MAIN STREET FOUNDATION**

WHEREAS, the Assistant Borough Administrator/ CFO has recommended that the Borough enter into a grant agreement with the Madison Main Street Foundation to fund certain Downtown Development Commission activities and for the improvement of the management of finances.

NOW, THEREFORE, BE IT RESOLVED, by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, that the Mayor and Borough Clerk are authorized to execute a grant agreement between the Borough of Madison as grantee and the Madison Main Street Foundation, as grantor, for a grant in the amount of \$140,000.00, in a form approved by the Borough Attorney.

ADOPTED AND APPROVED
January 5, 2020

ROBERT H. CONLEY, Mayor

Attest:

ELIZABETH OSBORNE, Borough Clerk