

BOROUGH OF MADISON
50 KINGS ROAD
MADISON, NJ 07940

**WELL B FACILITY IMPROVEMENTS
BID OPENING
MARCH 2, 2023 AT 10:00AM**

POSTED MARCH 2, 2023

The following is a list of the bids received for the Well B Facility Improvements. They are listed in the order in which they were opened. Bids still need to be reviewed. As dictated by law, an award will be made or all bids will be rejected within 60 days.

MBE Mark III Electric, Inc., Madison, NJ

Lump Sum: \$750,000.00
Allowance: \$ 20,000.00
Total Base Bid: \$770,000.00

Alternate #1: \$83,000.00
Alternate #2: \$110,000.00
Total Base + Alternates: \$963,000.00

VNL Incorporated, Whitehouse Station, NJ

Lump Sum: \$715,000.00
Allowance: \$ 20,000.00
Total Base Bid: \$735,000.00

Alternate #1: \$59,000.00
Alternate #2: \$130,000.00
Total Base + Alternates: \$924,000.00

Ferraro Construction Corp., Franklin, NJ

Lump Sum: \$785,978.08
Allowance: \$ 20,000.00
Total Base Bid: \$805,978.08

Alternate #1: \$386,275.40
Alternate #2: \$306,906.00
Total Base + Alternates: \$1,499,159.48

Ray Palmer Associates, Inc., Dover, NJ

Lump Sum: \$120,000.00
Allowance: \$ 20,000.00
Total Base Bid: \$140,000.00

Alternate #1: \$1,048,000.00
Alternate #2: \$266,000.00
Total Base + Alternates: \$1,454,000.00