

R 282-2020

**RESOLUTION OF THE BOROUGH OF MADISON AUTHORIZING
2020 BUDGET TRANSFERS**

WHEREAS, certain transfers of funds for various 2020 budget appropriations are necessary to cover anticipated expenditures; and

WHEREAS, N.J.S.A. 40A:4-58 provides for transfer of appropriations with an excess over and above the amount deemed necessary to fulfill their purposes to those appropriations deemed to be insufficient; and

WHEREAS, the appropriations subject to fund transfers hereby are not within those restricted by N.J.S.A. 40A:4-58 for transfer purposes.

NOW, THEREFORE, BE IT RESOLVED, by an affirmative vote of the members of the Council of the Borough of Madison, in the County of Morris, New Jersey, that the Chief Financial Officer is hereby authorized to make transfers between appropriation accounts of the 2020 Municipal Budget as follows:

Department Requesting Transfer In	Amount Requested	Reason for Request	Department Supplying Funds	Amount Transferred Out
"Health Dept. Salary & Wages" 330-110 FCOA 27-330-1	\$20,000	Additional Staff hours due to global health pandemic	"Fuel" 460-421 FCOA 31-430-2	\$20,000
"Fire Dept. Volunteer Stipend" 265-216 FCOA 25-265-2	\$4,000	Additional funds needed	"Fuel" 460-421 FCOA 31-430-2	\$4,000
"Fire Dept. vehicle Maintenance" 317-411	\$ 8,000	Additional funds needed	"Insurance" 210-514 FCOA 23-210-2	\$8,000

ADOPTED AND APPROVED
NOVEMBER 9, 2020

ROBERT H. CONLEY, MAYOR

Attest:

ELIZABETH OSBORNE, Borough Clerk