ORDINANCE OF THE BOROUGH OF MADISON AMENDING CHAPTER 94 APPENDIX "A" SCHEDULE OF RATES FOR ELECTRIC UTILITY

WHEREAS, the Chief Financial Officer of the Borough of Madison has recommended that the electric utility rates be increased due to increased costs; and

WHEREAS, the Borough Chief Financial Officer has recommended that Appendix A to Chapter 94 of the Borough Code, entitled "Borough of Madison Schedule of Rates for Electric Utility December 1993" be amended to reflect the following new rates:

<table>
<thead>
<tr>
<th>Type</th>
<th>Customer Charge</th>
<th>Demand Charge</th>
<th>Energy Charge</th>
</tr>
</thead>
<tbody>
<tr>
<td>Residential Service</td>
<td>$4.23</td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Service (non demand)</td>
<td>$4.32</td>
<td></td>
<td>$0.1818 per kWh</td>
</tr>
<tr>
<td>General Service (demand)</td>
<td>$8.48</td>
<td>$9.803 per kW</td>
<td>$0.1269 per kWh</td>
</tr>
<tr>
<td>Mid Level General Service – Demand</td>
<td>$25.40</td>
<td>$11.577 per kW</td>
<td>$0.1023 per kWh</td>
</tr>
</tbody>
</table>
Large General Service – Demand  $25.40  $11.099 per kW  $0.0982 per kWh

Outdoor Area Light Service

- $10.07 per 3,650 lumen mercury vapor lamp
- $15.34 per 7,000 lumen mercury vapor lamp
- $0.739 for each span of wire
- $3.328 for each transformer
- $0.962 for each pole

Off-Peak Water-Heating Service Rider  $1.48  $0.0967 per kWh

Standby Facilities Service Rider

- $1.111 per kWh

WHEREAS, the Borough Council, after due consideration has determined to proceed with said recommendation.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: Appendix A to Chapter 94 of the Borough Code, entitled "Borough of Madison Schedule of Rates for Electric Utility December 1993" is hereby amended to revise the electric utility rates and classifications as set forth herein.

SECTION 3: All other rates and terms remain the same, except those changed herein.

SECTION 4: This Ordinance shall take effect on January 1, 2009.
ADOPTED AND APPROVED
December 8, 2008

________________________________
MARY-ANNA HOLDEN, Mayor

Attest:

_________________________________
MARILYN SCHAEFER, Borough Clerk

Introduced and passed: November 24, 2008

Published, Madison Eagle: November 27, 2008

Hearing and consideration for final adoption: December 8, 2008

Published upon final adoption, Madison Eagle: December 11, 2008