

ORDINANCE 74-2008

ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING \$12,500.00 FROM THE ELECTRIC CAPITAL IMPROVEMENT FUND FOR PURCHASE AND INSTALLATION OF A NEW STEAM BOILER FOR THE WATER & LIGHT PLANT ON AN EMERGENCY BASIS

1 **WHEREAS**, the Electric Utility Superintendent has advised the Council that the steam boiler in the Water & Light Plant required emergency replacement in order to protect the health and welfare of the public; and

WHEREAS, the Borough expended \$25,000.00 to replace the steam boiler on an emergency basis, pursuant to N.J.S.A 40A:11-6; and

WHEREAS, the Electric Utility Superintendent has requested that the Borough appropriate \$12,500.00 from the Electric Capital Improvement Fund to pay for these emergency services; and

WHEREAS, the Director of Finance has attested to the availability of the funds in the Electric Capital Improvement Fund in an amount not to exceed \$12,500.00 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should appropriate \$12,500.00 from the Electric Capital Improvement Fund for the emergency replacement of the steam boiler at the Water & Light Plant; and

WHEREAS, a companion Ordinance 75-2008 is also being introduced to authorize appropriation of \$12,500.00 from the Water Capital Improvement Fund.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$12,500.00 is hereby appropriated from the Electric Capital Improvement Fund for the emergency replacement of the steam boiler at the Water & Light Plant.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

MARY-ANNA HOLDEN, Mayor

Attest:

MARILYN SCHAEFER, Borough Clerk

Introduced and passed: November 10, 2008
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