ORDINANCE 24-2011

ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING \$55,000.00 FROM THE ELECTRIC CAPITAL IMPROVEMENT FUND BALANCE ACCOUNT FOR ENERGY CONSERVATION INSTALLATIONS IN BOROUGH BUILDINGS

<u>WHEREAS</u>, the Assistant Borough Administrator has recommended that the Borough appropriate \$55,000.00 from the Electric Capital Improvement Fund Balance Account for installation of energy conservation measures in the DPW Garage, Water & Light Building, Library and Civic Center; and

<u>WHEREAS</u>, the Director of Finance has attested to the availability of the funds in the Electric Capital Improvement Fund Balance Account in an amount not to exceed \$55,000.00 for this purpose; and

<u>WHEREAS</u>, the Borough Council has determined that the Borough should appropriate \$55,000.00 from the General Capital Improvement Fund for installation of energy conservation measures in the DPW Garage, Water & Light Building, Library and Civic Center; and

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$55,000.00 is hereby appropriated from the General Capital Improvement Fund for installation of energy conservation measures in the DPW Garage, Water & Light Building, Library and Civic Center.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.