

ORDINANCE 20-2011

**ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING
\$450,000.00 FROM THE CAPITAL FUND BALANCE FOR
RECONSTRUCTION OF GREEN AVENUE (WOODLAND TO SHUNPIKE)**

WHEREAS, the Borough Engineer has recommended that the Borough appropriate \$450,000.00 from the Capital Fund Balance for reconstruction of Green Avenue from Woodland Road to Shunpike Road; and

WHEREAS, the Director of Finance has attested to the availability of the funds in the Capital Fund Balance in an amount not to exceed \$450,000.00 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should appropriate \$450,000.00 from the Capital Fund Balance for reconstruction of Green Avenue from Woodland Road to Shunpike Road; and

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$450,000.00 is hereby appropriated from the Capital Fund Balance for reconstruction of Green Avenue from Woodland Road to Shunpike Road.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED
June 13, 2011

MARY-ANNA HOLDEN, Mayor

Attest:

ELIZABETH OSBORNE, Borough Clerk
Introduced and passed: May 23, 2011
Published, Madison Eagle: May 26, 2011
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