

ORDINANCE 45-2022

**ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING
\$300,000.00 FROM THE RESERVE FOR ELECTRIC UTILITY
SUBSTATION FOR REPAIRS AND RELATED MATERIALS**

WHEREAS, the Electric Utility Superintendent has recommended that the Borough appropriate \$300,000.00 from the Reserve for Electric Utility Substation Fund for Substation Repairs and Improvements and related materials and services; and

WHEREAS, the Chief Financial Officer has attested to the availability of the funds in the Electric Utility Substation Reserve Fund in an amount not to exceed \$300,000.00 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should appropriate \$300,000.00 from the Electric Utility Substation Reserve Fund for Substation Repairs and Improvements and related materials and services.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$300,000.00 is hereby appropriated from the Electric Utility Substation Reserve Fund for Substation Repairs and Improvements and related materials and services.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

ROBERT H. CONLEY, Mayor

Attest:

ELIZABETH OSBORNE, Borough Clerk