

## ORDINANCE 12-2022

### ORDINANCE OF THE BOROUGH OF MADISON AMENDING CHAPTER 94 APPENDIX A OF THE BOROUGH CODE ENTITLED "SCHEDULE OF RATES FOR ELECTRIC UTILITY" REGARDING NET METERING

**WHEREAS**, the Assistant Borough Administrator/CFO has recommended amendments to the Borough Code, Schedule of Utility Rates, regarding net metering balances for solar customers; and

**WHEREAS**, it would be more appropriate for solar customers to be able to manage credit balances with more flexibility.

**NOW, THEREFORE, BE IT ORDAINED** by the Council of the Borough of Madison, in the County of Morris, and State of New Jersey, as follows:

**SECTION 1:** Chapter 94 of the Code of the Borough of Madison, Appendix A, thereof entitled "SCHEDULE OF RATES FOR ELECTRIC UTILITY" is hereby amended as follows to allow flexibility for solar customers with a credit balance:

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#### BOROUGH OF MADISON SCHEDULE OF RATES FOR CUSTOMERS WHO GENERATE AND FEED ELECTRICITY INTO MADISON'S ELECTRICAL SYSTEM

Applicable to service classification RS – Residential Service:

A. An electric customer who obtains a permit from the Borough for installation of a system to generate and feed electricity to Madison's electrical system pursuant to § 94-3 above, and, in accordance with the Rules and Regulations of the Electric Utility Department of the Borough of Madison, shall pay for energy delivered at the same rate as others in the same customer class.

B. The Madison Borough Electric Department will:

1. Credit the self-generation customer for energy the Borough receives at the then-current energy rate charged for 0 to 600 kWh for Classification RS – Residential Service net of any per kwh dividend. This credit will be applied against the next monthly bill. If the credit amount is greater than the bill, the remaining credit will be carried forward.

~~2. Pay the customer for credit held at the end of the twelve payment cycle (January through December) at the current purchase power rate, leaving no outstanding balance. The Borough shall make this payment no later than January 31 of the following year.~~

2. At the request of the customer, pay the customer all or a portion of their credit balance held as of March 31 at the current purchase power rate. The Borough shall make this payment no later than April 15. A maximum of \$750 credit balance may

accrue. Provided 30 days notice is given, the customer may at any time request a complete close out of their credit balance at the current purchase power rate.

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**SECTION 2:** This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

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ROBERT H. CONLEY, MAYOR

Attest:

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ELIZABETH OSBORNE, Borough Clerk