

ORDINANCE 47-2021

ORDINANCE OF THE BOROUGH OF MADISON AMENDING CHAPTER 94 OF THE MADISON BOROUGH CODE ENTITLED “ELECTRIC UTILITY” TO ESTABLISH AN ELECTRIC CONNECTION FEE SCHEDULE

WHEREAS, with the adoption of Senate Bill S1239, the Assistant Borough Administrator/CFO and Borough Auditor have recommended that the Borough amend Chapter 94 of the Madison Borough Code entitled “Electric Utility” to include an electric utility connection fee schedule; and

WHEREAS, Nisivoccia and Company, LLP, Certified Public Accountants and consultant to the Borough, has performed a study of the capital costs and interest on debt service together with the number of equivalent users, and based on such study has recommended an electric utility connection fee in the amount of \$2,860.00 for new customers.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: Chapter 94-8 of the Madison Borough Code, be established entitled “Connection fee is hereby created as follows:

§ Chapter 94-8

A. There shall be an electric utility connection fee established in accordance with Chapter 62 of Title 40 of the Revised Statutes of the State of New Jersey. This connection fee is in addition to the fees for department services set forth in Chapter 94 of the Borough Code. The electric connection fee is effective immediately and shall be:

(1) For single family dwelling units, \$2,860, and for multiple dwelling units, \$2,860 per unit.

(2) In the case of any building or portion thereof to be used for industrial, commercial, educational or other than dwelling purposes, the Borough Engineer shall determine by accepted standards the number of units to be connected or added to an existing connection; where a unit equals an average annual consumption of 9,000 kWh.

B. This fee shall, pursuant to statute, be recalculated at the end of each budget year and may be reset by ordinance of the Borough Council after public hearing, on a

yearly basis. The electric utility connection fee shall be payable in full to the Borough of Madison at the time a building electric connection permit is issued for connection to the municipal electric distribution system by the Borough of Madison.

SECTION 2: This Ordinance shall take effect according to law.