

# Final Budget

adopted April 27, 2020

Line	REVENUE	2018	2019	2020	INCREASE (DECREASE)	PERCENT CHANGE
B 1	PRIOR YEAR MUNICIPAL SURPLUS	4,827,010	5,090,000	<b>5,413,397</b>	323,397	6.35%
B 2	MUNICIPAL REVENUE SOURCES	3,710,000	4,082,654	<b>3,978,950</b>	(103,704)	-2.54%
B 3	PROPERTY TAXES: Existing Ratables *	14,719,513	14,811,243	<b>14,957,467</b>	146,224	0.99%
B 4	PROPERTY TAXES: New Ratables	n/a	n/a	<b>108,500</b>	n/a	n/a
B 5	'TAX' REVENUE FROM GVR APARTMENTS / CONDOS	n/a	370,000	<b>430,000</b>	60,000	16.22%
B 6	STATE AID	808,529	808,529	<b>808,529</b>	0	0.00%
B 7	<b>TOTAL RECURRING REVENUE</b>	<b>24,065,052</b>	<b>25,162,426</b>	<b>25,696,843</b>	<b>534,417</b>	<b>2.12%</b>
B 8	GRANT REVENUE	223,397	178,249	<b>206,922</b>	28,673	16.09%
B 9	ELECTRIC SURPLUS - FOR OPERATING BUDGET	927,153	617,659	<b>859,800</b>	242,141	39.20%
B 10	WATER SURPLUS - FOR OPERATING BUDGET	200,000	200,000	<b>300,000</b>	100,000	50.00%
B 11	<b>UTIL SURPLUS &amp; NON-RECURRING REVENUE FOR OPERATING</b>	<b>1,350,550</b>	<b>995,908</b>	<b>1,366,722</b>	<b>370,814</b>	<b>37.23%</b>
B 12	ELECTRIC SURPLUS - FOR CAPITAL	3,800,000	3,800,000	<b>3,500,000</b>	(300,000)	-7.89%
B 13	ELECTRIC SURPLUS - FOR DEBT SERVICE	2,318,000	2,255,525	<b>2,253,400</b>	(2,125)	-0.09%
B 14	<b>TOTAL UTILITY SURPLUS FOR CAPITAL/DEBT</b>	<b>6,118,000</b>	<b>6,055,525</b>	<b>5,753,400</b>	<b>(302,125)</b>	<b>-4.99%</b>
B 15	<b>TOTAL MUNICIPAL REVENUES</b>	<b>31,533,602</b>	<b>32,213,859</b>	<b>32,816,965</b>	<b>603,106</b>	<b>1.87%</b>

  

Line	APPROPRIATIONS	2018	2019	2020	INCREASE (DECREASE)	PERCENT CHANGE
B 16	SALARIES & WAGES - POLICE AND FIRE	5,407,888	5,672,139	<b>5,868,780</b>	<b>196,641</b>	3.47%
B 16.1	SALARIES & WAGES - ALL OTHER MUNICIPAL EMPLOYEES	5,298,601	5,288,803	<b>5,108,895</b>	(179,908)	-3.40%
B 17	HEALTH INSURANCE	1,814,000	1,814,000	<b>1,826,000</b>	12,000	0.66%
B 18	PENSION (Police & Fire and Public Employee) **	1,418,000	1,590,200	<b>1,652,440</b>	<b>62,240</b>	3.91%
18.1	SOCIAL SECURITY	490,000	490,000	<b>500,000</b>	10,000	2.04%
B 19	UNEMPLOYMENT INSURANCE	50,000	50,000	<b>50,000</b>	0	0.00%
B 20	LEGAL	235,000	260,000	<b>260,000</b>	0	0.00%
B 21	DEPARTMENT OPERATING EXPENSES	3,356,382	3,494,145	<b>3,995,303</b>	501,158	14.34%
B 22	UTILITIES	748,600	748,600	<b>673,600</b>	(75,000)	-10.02%
B 23	WASTE REMOVAL	1,657,300	1,657,300	<b>1,979,800</b>	<b>322,500</b>	19.46%
B 24	LIABILITY & WC INSURANCE	645,850	667,163	<b>640,116</b>	(27,047)	-4.05%
B 25	<b>TOTAL MUNICIPAL OPERATING EXPENSES</b>	<b>21,121,621</b>	<b>21,732,350</b>	<b>22,554,934</b>	<b>822,584</b>	<b>3.79%</b>
B 26	MCJM SEWAGE PROCESSING	1,130,000	1,130,000	<b>1,130,000</b>	0	0.00%
B 27	PUBLIC LIBRARY	1,430,981	1,527,984	<b>1,575,231</b>	<b>47,247</b>	3.09%
B 28	RESERVE FOR UNCOLLECTED TAXES	1,733,000	1,768,000	<b>1,803,400</b>	35,400	2.00%
B 29	<b>NON-MUNICIPAL &amp; OUTSIDE THE CAP OPERATING EXPENSES</b>	<b>4,293,981</b>	<b>4,425,984</b>	<b>4,508,631</b>	<b>82,647</b>	<b>1.87%</b>
B 30	CAPITAL IMPROVEMENT FUND	3,800,000	3,800,000	<b>3,500,000</b>	(300,000)	-7.89%
B 31	DEBT SERVICE	2,318,000	2,255,525	<b>2,253,400</b>	(2,125)	-0.09%
B 32	<b>TOTAL CAPITAL &amp; DEBT EXPENSES</b>	<b>6,118,000</b>	<b>6,055,525</b>	<b>5,753,400</b>	<b>(302,125)</b>	<b>-4.99%</b>
B 33	<b>TOTAL APPROPRIATIONS</b>	<b>31,533,602</b>	<b>32,213,859</b>	<b>32,816,965</b>	<b>603,106</b>	<b>1.87%</b>