

ORDINANCE 37-2020

ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING \$72,000.00 FROM THE WATER CAPITAL IMPROVEMENT FUND FOR THE PURCHASE OF A TRUCK AND ACCESSORIES FOR THE WATER DEPARTMENT

WHEREAS, the Director of Public Works has recommended that the Borough appropriate \$72,000.00 from the Water Capital Improvement Fund for the purchase of a truck and accessories for use by the Water Department; and

WHEREAS, the Chief Financial Officer has attested to the availability of the funds in the Water Capital Improvement Fund in an amount not to exceed \$72,000.00 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should appropriate \$72,000.00 from the Water Capital Improvement Fund for the purchase of a truck and accessories; and

WHEREAS, the insurance settlement for the damaged vehicle being replaced will reimburse a substantial portion of the purchase price.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$72,000.00 is hereby appropriated from the Water Capital Improvement Fund for the purchase of a truck and accessories.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

ROBERT H. CONLEY, Mayor

Attest:

ELIZABETH OSBORNE, Borough Clerk