



# BOROUGH OF MADISON

## 2019 BUDGET SUMMARY

This document was created to better inform Madison residents about the 2019 Municipal Budget. Earlier in the year, the Mayor and Council voted and/or deliberated on the 2019 budget at nine Council meetings. The Council unanimously approved the budget on April 22. Detailed information can be found on the "Annual Budget Process" page on [www.rosenet.org](http://www.rosenet.org).

### ELECTRIC DIVIDEND INCREASED TO \$2 MILLION

During the 2019 budget process, Council approved a \$2 million electric dividend to be distributed to all customers. This dividend will automatically appear on your utility bill through December 2019. For residential customers, the credit is approximately a 10% reduction in your bill.

### 0% TAX INCREASE IN BUDGET

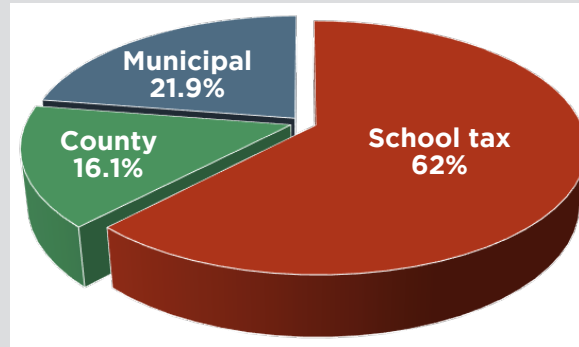
The Council passed a budget that includes a 0% municipal tax increase on existing properties. This was done by keeping expenses down & utilizing new revenues including payments from the development at the former Green Village Road School site.

### THE BUDGET ALSO INCLUDES

- An increase in the targeted electric rebate for income-eligible residents from \$150 to \$200.
- No change in the level of services to residents.
- Extra funds for athletic field maintenance.
- \$\$ reserved for MRC turf reskinning & a commitment to pursue an additional turf field at the MRC complex.
- Buildout and support for the Madison Community Arts Center

### MADISON TAX BILL BREAKDOWN

This chart illustrates the breakdown of taxes for each component of your property tax bill.



	2013	2019	6 Year \$ Inc.	6 Year % Inc.
County	\$1,781.42	\$2,121.70	\$340.28	19.1%
School	\$7,119.02	\$8,153.18	\$1,034.16	14.5%
Borough	\$2,802.24	\$2,888.98	\$86.74	3.1%
<b>Total</b>	<b>\$11,702.68</b>	<b>\$13,163.86</b>	<b>\$1,461.18</b>	

This table shows all of the parts of a tax bill for a property assessed at \$667,200.



### WHAT DO YOU GET?

An average home valued at \$667,200, received a property tax bill of \$13,163.86. The municipal portion of this tax bill is \$2,888.98. For this amount, the residents of that home will receive the following services & programs:

#### MUNICIPAL SERVICES

- Garbage & Recycling Pickup
- Yard Waste & Fall Leaf Pickup
- Road Plowing & Maintenance
- Recreation & Parks Maintenance
- Senior Citizen Services
- Library
- Police Department & Crossing Guards
- Fire Department & Fire Safety
- Sewage Treatment
- Health Department
- Administration/Elections/Records
- Construction/Planning/Zoning

#### CAPITAL

- Road Maintenance & Reconstruction
- Electric & Water Utility Infrastructure
- Sewage & Storm Water Systems
- Hartley Dodge, Library & other Buildings
- Parks & Recreation Fields
- Fire Trucks & Large Apparatus
- Public Works Equipment & Vehicles

### HOW PROPERTY TAXES AND SERVICES COMPARE TO OUR NEIGHBORS

Town	2018 Per Person Municipal Tax	Garbage included in taxes?	Curbside Yard Waste?	Sewer included in taxes?	Fall Curbside Leaf Pickup?	Paid, Professional Fire Dept.?	Senior Center & Van?
<b>Madison</b>	<b>\$845</b>	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>	<b>Yes &amp; Yes</b>
Chatham Twp	\$845	No	No	No	No	No	Yes & Yes
Chatham Boro	\$882	No	Yes	No	Yes	No	Yes & Yes
Morris Twp	\$993	Yes	Yes	No	Yes	Yes	Yes, but no van
Florham Park	\$1,104	No	Yes	No	Yes	No	Yes, but no van
Harding	\$1,479	No	No	No	No	No	No

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## CAPITAL SPENDING

The Borough has budgeted over \$6.3 million in Capital in 2019 & over \$32 million in capital over the next five years. Important capital projects for 2019 include:

- \$948,000 for reconstruction of Greenwood, Sayre Ct, Ross Ct, Vinal Pl. & Bruns.
- \$870,000 for road improvements to Chateau Thierry, Belleau, Hamilton, Chapel, Wisteria, Crestview & Laurel Way



## 2019 MUNICIPAL BUDGET

Appropriations	2019
Salaries, Wages, Benefits	\$14,855,142
Operating & Reserves	\$11,303,192
Capital Improvement & Debt Service	\$6,055,525
<b>TOTAL</b>	<b>\$32,213,859</b>

Revenues	2019
Municipal Fees & Revenues	\$5,439,432
Utility Revenues (Surplus)	\$6,873,184
Property Taxes	\$14,811,243
Municipal Surplus	\$5,090,000
<b>TOTAL</b>	<b>\$32,213,859</b>

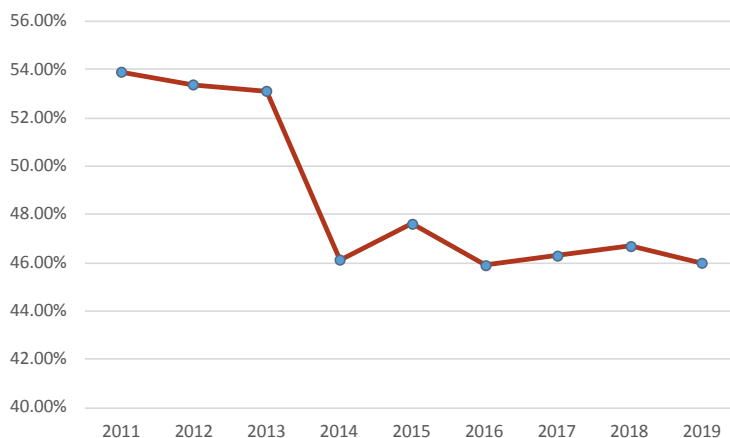
### The six largest operating appropriations are:

1. Police Department	\$6.3 Million
2. Public Works Department	\$4.3 Million
3. Fire Department	\$2.8 Million
4. Garbage/Recycling/Yard Waste	\$1.7 Million
5. Library	\$1.5 Million
6. Sewage Treatment	\$1.1 Million

## DID YOU KNOW...?

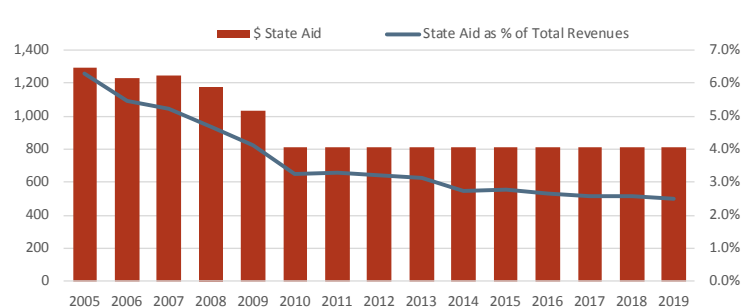
- Over 50 miles of town roads are maintained & plowed by the Department of Public Works (DPW).
- Over 300 acres of parks & fields & over 50 different properties (parks, fields, buildings) are maintained by DPW.
- Over 500 fire hydrants & over 5,200 service connections are maintained by the Water Department.

## TAXES AS A PERCENT OF BUDGET



Since 2011, the property tax as a percentage of the Borough budget has dropped by almost 8%. This has been accomplished by a) limiting tax increases, b) identifying alternate sources of revenue, c) containing costs, and d) increasing shared service revenues. Almost 54% of the Borough Budget is now funded by non-tax revenue.

## SHRINKING STATE AID



The red bars above show total dollar amount of Municipal Aid received from the State of NJ. The blue line shows the % of state aid to the total budget.

**Shrinking State Aid:** Madison receives \$808,529 in state Aid annually and used it as revenue to offset property taxes. Aid to Madison dropped from 2005 to 2010 and has remained flat since then. As the blue line shows, State Aid used to fund 6.3% of the municipal budget. Now it funds less than 2.6% of the budget.

- Over 1,200 street lights & over 6,600 service connections are maintained by the Electric Department.
- Close to 1 million gallons of sewage & waste water are transported and processed every day.
- Madison pumps & distributes over 3 million gallons of water on a single hot summer day.