

# Municipal Budget

Final Budget, adopted April 22, 2019

| Line | REVENUE  | 2018       | 2019       | INCREASE<br>(DECREASE) | PERCENT<br>CHANGE |
|------|--|------------|------------|------------------------|-------------------|
| B 1  | PRIOR YEAR MUNICIPAL SURPLUS                       | 4,827,010  | 5,090,000  | 262,990                | 5.45%             |
| B 2  | MUNICIPAL REVENUE SOURCES                          | 3,710,000  | 4,082,654  | 372,654                | 10.04%            |
| B 3  | PROPERTY TAXES: Existing Ratables                  | 14,719,513 | 14,719,513 | 0                      | 0.00%             |
| B 4  | PROPERTY TAXES: New Ratables                       | n/a        | 91,730     | 91,730                 | n/a               |
| B 5  | TAX REVENUE FROM GVR APARTMENTS / CONDOS           | n/a        | 370,000    | 370,000                | n/a               |
| B 6  | STATE AID  | 808,529    | 808,529    | 0                      | 0.00%             |
| B 7  | TOTAL RECURRING REVENUE                            | 24,065,052 | 25,162,426 | 1,097,374              | 4.56%             |
| B 8  | GRANT REVENUE                                      | 223,397    | 178,249    | (45,148)               | -20.21%           |
| B 9  | ELECTRIC SURPLUS - FOR OPERATING BUDGET            | 927,153    | 617,659    | (309,494)              | -33.38%           |
| B 10 | WATER SURPLUS - FOR OPERATING BUDGET               | 200,000    | 200,000    | 0                      | 0.00%             |
| B 11 | UTIL SURPLUS & NON-RECURRING REVENUE FOR OPERATING | 1,350,550  | 995,908    | (354,642)              | -26.26%           |
| B 12 | ELECTRIC SURPLUS - FOR CAPITAL                     | 3,800,000  | 3,800,000  | 0                      | 0.00%             |
| B 13 | ELECTRIC SURPLUS - FOR DEBT SERVICE                | 2,318,000  | 2,255,525  | (62,475)               | -2.70%            |
| B 14 | TOTAL UTILITY SURPLUS FOR CAPITAL/DEBT             | 6,118,000  | 6,055,525  | (62,475)               | -1.02%            |
| B 15 | TOTAL MUNICIPAL REVENUES                           | 31,533,602 | 32,213,859 | 680,257                | 2.16%             |
|      |  |            |            |                        |                   |
| Line | APPROPRIATIONS                                     | 2018       | 2019       | INCREASE<br>(DECREASE) | PERCENT<br>CHANGE |
| B 16 | SALARIES & WAGES                                   | 10,706,489 | 10,960,942 | 254,453                | 2.38%             |
| B 17 | HEALTH INSURANCE                                   | 1,814,000  | 1,814,000  | 0                      | 0.00%             |
| B 18 | PENSION & SOCIAL SECURITY                          | 1,908,000  | 2,080,200  | 172,200                | 9.03%             |
| B 19 | UNEMPLOYMENT INSURANCE                             | 50,000     | 50,000     | 0                      | 0.00%             |
| B 20 | LEGAL  | 235,000    | 260,000    | 25,000                 | 10.64%            |
| B 21 | DEPARTMENT OPERATING EXPENSES                      | 3,356,382  | 3,494,145  | 137,763                | 4.10%             |
| B 22 | UTILITIES  | 748,600    | 748,600    | 0                      | 0.00%             |
| B 23 | WASTE REMOVAL                                      | 1,657,300  | 1,657,300  | 0                      | 0.00%             |
| B 24 | LIABILITY & WC INSURANCE                           | 645,850    | 667,163    | 21,313                 | 3.30%             |
| B 25 | TOTAL MUNICIPAL OPERATING EXPENSES                 | 21,121,621 | 21,732,350 | 610,729                | 2.89%             |
| B 26 | MCJM SEWAGE PROCESSING                             | 1,130,000  | 1,130,000  | 0                      | 0.00%             |
| B 27 | PUBLIC LIBRARY                                     | 1,430,981  | 1,527,984  | 97,003                 | 6.78%             |
| B 28 | RESERVE FOR UNCOLLECTED TAXES                      | 1,733,000  | 1,768,000  | 35,000                 | 2.02%             |
| B 29 | NON-MUNICIPAL & OUTSIDE THE CAP OPERATING EXPENSES | 4,293,981  | 4,425,984  | 132,003                | 3.07%             |
| B 30 | CAPITAL IMPROVEMENT FUND                           | 3,800,000  | 3,800,000  | 0                      | 0.00%             |
| B 31 | DEBT SERVICE                                       | 2,318,000  | 2,255,525  | (62,475)               | -2.70%            |
| B 32 | TOTAL CAPITAL & DEBT EXPENSES                      | 6,118,000  | 6,055,525  | (62,475)               | -1.02%            |
| B 33 | TOTAL APPROPRIATIONS                               | 31,533,602 | 32,213,859 | 680,257                | 2.16%             |