

ORDINANCE 4-2019

**ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING
\$100,000.00 FROM THE ELECTRIC CAPITAL IMPROVEMENT FUND
FOR SIGNALIZATION REPAIRS AND IMPROVEMENTS**

WHEREAS, the Borough Engineer has recommended that the Borough appropriate \$100,000.00 from the Electric Capital Improvement Fund for signalization repairs and improvements; and

WHEREAS, funds are available in the Electric Capital Improvement Fund or in any other account that may be deemed appropriate by the Chief Financial Officer or his designee, and the availability of funds has been contingently certified by the Chief Financial Officer pending approval of the 2019 budget; and

WHEREAS, the Borough Council has determined that the Borough should appropriate \$100,000.00 from the Electric Capital Improvement Fund for signalization repairs and improvements.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$100,000.00 is hereby appropriated from the Electric Capital Improvement Fund for signalization repairs and improvements.

SECTION 40: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

ROBERT H. CONLEY, Mayor

Attest:

ELIZABETH OSBORNE, Borough Clerk