

MUNICIPAL BUDGET
SUMMARY OF REVENUE AND APPROPRIATIONS

3/26/2012

| REVENUE | 2011 | 2012 | INCREASE (DECREASE) | PERCENT CHANGE |
|-----------------------------|-------------------|-------------------|------------------------|-------------------|
| PRIOR YR. SURPLUS-OPERATING | 3,635,000 | 2,800,000 | (835,000) | -22.97% |
| MUNICIPAL SOURCES | 3,316,650 | 4,238,103 | 921,453 | 27.78% |
| STATE AID | 808,529 | 808,529 | 0 | 0.00% |
| STATE GRANTS | 161,669 | 101,096 | (60,573) | -37.47% |
| ELECTRIC SURPLUS - OPER. | 3,356,250 | 3,516,000 | 159,750 | 4.76% |
| SALE OF PROPERTY | 0 | 250,000 | 250,000 | |
| TOTAL MUNICIPAL REVENUES | 11,278,098 | 11,713,728 | 435,630 | 3.86% |
| PROPERTY TAXES | 13,173,804 | 13,437,208 | 263,404 | 2.00% |
| TOTAL REVENUES | 24,451,902 | 25,150,936 | 699,034 | 2.86% |
| APPROPRIATIONS | | | | |
| SALARIES & WAGES | 9,580,967 | 9,434,701 | (146,266) | -1.53% |
| HEALTH INSURANCE (NET) | 2,138,000 | 1,715,000 | (423,000) | -19.78% |
| PENSION & SOCIAL SECURITY | 2,005,000 | 1,769,000 | (236,000) | -11.77% |
| SUB-TOTAL | 13,723,967 | 12,918,701 | (805,266) | -5.87% |
| UNEMPLOYMENT INSURANCE | 50,000 | 50,000 | 0 | 0.00% |
| LEGAL | 194,000 | 229,000 | 35,000 | 18.04% |
| DEPARTMENT OPERATING EXP. | 2,192,309 | 2,323,160 | 130,851 | 5.97% |
| UTILITIES | 356,600 | 734,600 | 378,000 | 106.00% |
| WASTE REMOVAL | 1,472,340 | 1,508,824 | 36,484 | 2.48% |
| LIABILITY INSURANCE | 494,000 | 556,350 | 62,350 | 12.62% |
| SUB-TOTAL | 4,759,249 | 5,401,934 | 642,685 | 13.50% |
| CAPITAL IMPROVEMENT FUND | 0 | 750,000 | 750,000 | |
| DEBT SERVICE | 2,262,252 | 2,269,500 | 7,248 | 0.32% |
| REVALUATION NOTE PAYMENT | 0 | 80,000 | 80,000 | |
| SUB-TOTAL | 2,262,252 | 3,099,500 | 837,248 | 37.01% |
| MADISON-CHATHAM JOINT MTG. | 1,010,339 | 973,627 | (36,712) | -3.63% |
| PUBLIC LIBRARY | 1,196,095 | 1,257,174 | 61,079 | 5.11% |
| TOTAL SPENDING | 22,951,902 | 23,650,936 | 699,034 | 3.05% |
| RESERVE FOR UNCOLL. TAXES | 1,500,000 | 1,500,000 | 0 | 0.00% |
| TOTAL APPROPRIATIONS | 24,451,902 | 25,150,936 | 699,034 | 2.86% |