

MUNICIPAL BUDGET
SUMMARY OF REVENUE AND APPROPRIATIONS
PRELIMINARY ESTIMATE

RFK
4/24/2009

INCLUDES FULL PENSION FUNDING

REVENUE	2009	2008	INCREASE (DECREASE)	PERCENT CHANGE
PRIOR YR. SURPLUS-OPERATING	5,200,000	5,000,000	200,000	4.00%
ASSESSMENT TRUST FUND	382,098	0	382,098	NA
MUNICIPAL SOURCES	2,924,788	2,632,353	292,435	11.11%
STATE AID & GRANTS	1,130,957	1,204,982	(74,025)	-6.14%
SALE OF PROPERTY	0	1,029,624	(1,029,624)	NA
ELECTRIC SURPLUS - OPER.	3,450,000	3,450,000	0	0.00%
ELECTRIC SURPLUS - CAPITAL	0	0	0	0.00%
TOTAL MUNICIPAL REVENUES	13,087,843	13,316,959	(229,116)	-1.72%
PROPERTY TAXES	12,092,851	11,820,662	272,189	2.30%
TOTAL REVENUES	25,180,694	25,137,621	43,073	0.17%
APPROPRIATIONS				
SALARIES & WAGES	10,037,828	10,079,724	(41,896)	-0.42%
HEALTH INSURANCE	1,872,000	1,506,000	366,000	24.30%
PENSION & SOCIAL SECURITY	1,596,000	1,509,000	87,000	5.77%
SUB-TOTAL	13,505,828	13,094,724	411,104	3.14%
LEGAL	195,000	189,000	6,000	3.17%
DEPARTMENT OPERATING EXP.	2,228,091	2,116,166	111,925	5.29%
UTILITIES	447,000	609,500	(162,500)	-26.66%
WASTE REMOVAL	1,620,486	1,564,310	56,176	3.59%
LIABILITY INSURANCE	441,000	414,000	27,000	6.52%
SUB-TOTAL	4,931,577	4,892,976	38,601	0.79%
CAPITAL - ELEC. SURPLUS	0	0	0	0.00%
CAPITAL IMPROVEMENT FUND	500,000	500,000	0	0.00%
DEBT SERVICE	2,241,976	1,571,916	670,060	42.63%
SALE OF PROPERTY	0	1,029,624	(1,029,624)	NA
SUB-TOTAL	2,741,976	3,101,540	(359,564)	-11.59%
MADISON-CHATHAM JOINT MTG.	1,280,103	1,211,149	68,954	5.69%
PUBLIC LIBRARY**	1,224,201	1,340,546	(116,345)	-8.68%
TOTAL SPENDING	23,683,685	23,640,935	42,750	0.18%
RESERVE FOR UNCOLL. TAXES	1,497,009	1,496,686	323	0.02%
TOTAL APPROPRIATIONS	25,180,694	25,137,621	43,073	0.17%

**The proposed 2009 funding for the library does not reflect the elimination of the electric and water bills for the borough-owned library building effective 6/1/09 which will result in net funding consistent with 2008 and in excess of the statutory funding formula.