

**BOROUGH OF MADISON
MUNICIPAL BUDGET
SUMMARY OF REVENUE AND APPROPRIATIONS
2004 VS. 2003**

RFK
3/19/04

REVENUE	2004	2003	INCREASE (DECREASE)	PERCENTAGE CHANGE
PRIOR YR. SURPLUS-OPERATING	3,450,000	3,350,000	100,000	3.0%
MUNICIPAL SOURCES	1,924,000	2,010,000	(86,000)	-4.3%
STATE AID & GRANTS	1,237,593	1,168,188	69,405	5.9%
ELECTRIC SURPLUS - OPER.	3,022,800	3,000,000	22,800	0.8%
ELECTRIC SURPLUS - CAPITAL	1,097,200	1,000,000	97,200	9.7%
TOTAL MUNICIPAL REVENUES	10,731,593	10,528,188	203,405	1.9%
PROPERTY TAXES	8,998,303	8,803,624	194,679	2.2%
TOTAL REVENUES	19,729,896	19,331,812	398,084	2.1%
APPROPRIATIONS				
SALARIES & WAGES	8,089,212	7,857,999	231,213	2.9%
HEALTH INSURANCE	1,289,000	1,214,000	75,000	6.2%
PENSION & SOCIAL SECURITY	555,000	480,000	75,000	15.6%
SUB-TOTAL	9,933,212	9,551,999	381,213	4.0%
EMERGENCY APPROPRIATION	0	305,000	(305,000)	NA
LEGAL	226,000	225,000	1,000	0.4%
DEPARTMENT OPERATING EXP.	1,757,029	1,612,550	144,479	9.0%
UTILITIES	352,000	346,000	6,000	1.7%
WASTE REMOVAL	1,361,260	1,413,980	(52,720)	-3.7%
LIABILITY INSURANCE	353,000	311,500	41,500	13.3%
SUB-TOTAL	4,049,289	4,214,030	(164,741)	-3.9%
CAPITAL - ELEC. SURPLUS	1,097,200	1,000,000	97,200	9.7%
CAPITAL IMPROVEMENT FUND	0	0	0	NA
DEBT SERVICE	1,218,105	1,242,216	(24,111)	-1.9%
SUB-TOTAL	2,315,305	2,242,216	73,089	3.3%
MADISON-CHATHAM JOINT MTG.	1,027,150	1,026,422	728	0.1%
PUBLIC LIBRARY	1,092,968	1,035,633	57,335	5.5%
TOTAL SPENDING	18,417,924	18,070,300	347,624	1.9%
RESERVE FOR UNCOLL. TAXES	1,311,972	1,261,512	50,460	4.0%
TOTAL APPROPRIATIONS	19,729,896	19,331,812	398,084	2.1%