

M U N I C I P A L   B U D G E T

2/25/98

REVENUE AND APPROPRIATIONS ESTIMATE  
1998 VS. 1997

REVENUE	1998	1997	INCREASE (DECREASE)	PERCENTAGE CHANGE
PRIOR YR. SURPLUS-RECURRING	2,390,685	2,355,000	35,685	1.5%
PRIOR YR. SURPLUS-NON RECUR	214,000	0	214,000	100.0%
MUNICIPAL SOURCES	1,386,362	1,345,714	40,648	3.0%
STATE CONSOLIDATED AID	494,024	494,024	0	0.0%
STATE AID - ALL OTHER	644,605	648,277	(3,672)	-0.6%
ELECTRIC SURPLUS - OPER.	3,000,000	3,000,000	0	0.0%
ELECTRIC SURPLUS - CAPITAL	2,000,000	2,000,000	0	0.0%
TOTAL MUNICIPAL REVENUES	10,129,676	9,843,015	286,661	2.9%
PROPERTY TAXES	8,443,083	8,177,248	265,835	3.3%
<b>TOTAL REVENUES</b>	<b>18,572,759</b>	<b>18,020,263</b>	<b>552,496</b>	<b>3.1%</b>
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APPROPRIATIONS				
SALARIES & WAGES	6,335,075	6,133,425	201,650	3.3%
HEALTH INSURANCE	778,000	775,815	2,185	0.3%
PENSION & SOCIAL SECURITY	819,000	809,000	10,000	1.2%
SUB-TOTAL	7,932,075	7,718,240	213,835	2.8%
REVALUATION	100,000	0	100,000	NA
OPERATING EXPENSES	2,061,242	1,973,753	87,489	4.4%
WASTE REMOVAL	1,397,444	1,420,606	(23,162)	-1.6%
LIABILITY INSURANCE	315,273	307,905	7,368	2.4%
SUB-TOTAL	3,873,959	3,702,264	171,695	4.6%
CAPITAL - ELEC. SURPLUS	2,000,000	2,000,000	0	0.0%
CAPITAL IMPROVEMENT FUND	100,000	0	100,000	NA
DEBT SERVICE	1,963,615	1,950,524	13,091	0.7%
SUB-TOTAL	4,063,615	3,950,524	113,091	2.9%
MADISON-CHATHAM JOINT MTG.	895,198	882,164	13,034	1.5%
PUBLIC LIBRARY	812,206	800,366	11,840	1.5%
<b>TOTAL SPENDING</b>	<b>17,577,053</b>	<b>17,053,558</b>	<b>523,495</b>	<b>3.1%</b>
RESERVE FOR UNCOLL. TAXES	995,706	966,705	29,001	3.0%
<b>TOTAL APPROPRIATIONS</b>	<b>18,572,759</b>	<b>18,020,263</b>	<b>552,496</b>	<b>3.1%</b>