ORDINANCE 16-2016

ORDINANCE OF THE BOROUGH OF MADISON AMENDING ORDINANCE 6-2015 WHICH ESTABLISHED AND SET FORTH REQUIREMENTS FOR AN ELECTRIC REBATE CREDIT PROGRAM

WHEREAS, the Borough Council adopted Ordinance 6-2015 on February 23, 2015 which established the Electric Utility Rebate Program providing a $100.00 credit for certain income eligible applications; and

WHEREAS, the Borough Administrator has recommended amending the annual electric utility rebate credit program for the calendar year 2016 to increase the rebate credit from $100.00 to $150.00; and

WHEREAS, the Borough Council has determined that the Borough should amend Ordinance 6-2015, to continue the electric utility rebate program and increase the rebate credit to $150.00.

NOW THEREFORE, BE IT ORDAINED, by the Council of the Borough of Madison, in the County of Morris and State of New Jersey as follows:

SECTION 1: Section 94-1 of the Borough Code entitled “Schedule of Rates” shall be amended as follows:

D. A $150.00 per applicant targeted annual electric utility rebate credit program is hereby established for income-eligible Madison residents, subject to annual appropriations therefore in the municipal budget. The program guidelines, eligibility criteria and application process, attached hereto, to be set forth in Appendix A.

SECTION 2: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

ROBERT H. CONLEY, Mayor

Attest:

ELIZABETH OSBORNE, Borough Clerk