

**ORDINANCE 50-2015**

**ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING  
\$12,800.00 FROM THE ELECTRIC CAPITAL IMPROVEMENT FUND  
FOR THE PURCHASE OF THREE (3) HISTORIC LAMPPOSTS**

**WHEREAS**, the Electric Utility Superintendent has recommended that the Borough appropriate \$12,800.00 from the Electric Capital Improvement Fund for the purchase of three (3) historic lampposts; and

**WHEREAS**, the Chief Financial Officer has attested to the availability of the funds in the Electric Capital Improvement Fund in an amount not to exceed \$12,800.00 for this purpose; and

**WHEREAS**, the Borough Council has determined that the Borough should appropriate \$12,800.00 from the Electric Capital Improvement Fund for the purchase of three (3) historic lampposts.

**NOW, THEREFORE, BE IT ORDAINED** by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

**SECTION 1:** The amount of \$12,800.00 is hereby appropriated from the Electric Capital Improvement Fund for the purchase of three (3) historic lampposts.

**SECTION 40:** The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

**SECTION 3:** This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED  
October 14, 2015

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ASTRI J. BAILLIE, Acting Mayor

Attest:

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ELIZABETH OSBORNE, Borough Clerk

Introduced and passed: September 28, 2015

Published, Madison Eagle: October 1, 2015

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