ORDINANCE 30-2015

ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING \$120,000.00 FROM THE ELECTRIC CAPITAL IMPROVEMENT FUND FOR THE PURCHASE OF A POLE BARN FOR STORAGE

<u>WHEREAS</u>, the Electric Utility Superintendent has recommended that the Borough appropriate \$120,000.00 from the Electric Capital Improvement Fund for the purchase of a pole barn for storage at the Water and Light Plant; and

<u>WHEREAS</u>, the Chief Financial Officer has attested to the availability of the funds in the Electric Capital Improvement Fund in an amount not to exceed \$120,000.00 for this purpose; and

<u>WHEREAS</u>, the Borough Council has determined that the Borough should appropriate \$120,000.00 from the Electric Capital Improvement Fund for the purchase of a pole barn for storage at the Water and Light Plant.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$120,000.00 is hereby appropriated from the Electric Capital Improvement Fund for the purchase of a pole barn for storage at the Water and Light Plant.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

April 27, 2015

ROBERT H. CONLEY, Mayor

ADOPTED AND APPROVED

Attest:

ELIZABETH OSBORNE, Borough Clerk