

ORDINANCE 55-2009

**ORDINANCE OF THE BOROUGH OF MADISON AMENDING ORDINANCE
39-2009 OF THE BOROUGH OF MADISON APPROPRIATING FUNDS
FROM THE ELECTRIC CAPITAL IMPROVEMENT FUND FOR PURCHASE
OF A NEW REPLACEMENT SINGLE BUCKET TRUCK FROM \$130,000.00
TO \$137,000.00**

WHEREAS, Ordinance 39-2009 of the Borough of Madison appropriated \$130,000.00 from the Electric Capital Improvement Fund to purchase a new replacement single bucket truck and a two year warranty and related equipment; and

WHEREAS, the Electric Utility Superintendent has recommended that the Borough amend Ordinance 39-2009 to appropriate an additional \$7,000.00 from the Electric Capital Improvement Fund thereby increasing Ordinance 39-2009 to \$137,000.00 to purchase a new replacement single bucket truck and a two year warranty and related equipment; and

WHEREAS, the Director of Finance has attested to the availability of the funds in the Electric Capital Improvement Fund in an amount not to exceed \$7,000.00 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should amend Ordinance 39-2009 to appropriate an additional \$7,000.00 from the Electric Capital Improvement Fund thereby increasing Ordinance 39-2009 to \$137,000.00 to purchase a new replacement single bucket truck and a two year warranty and related equipment.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: Ordinance 39-2009 is amended to appropriate an additional \$7,000.00 from the Electric Capital Improvement Fund thereby increasing Ordinance 39-2009 to \$137,000.00 to purchase a new replacement single bucket truck and a two year warranty and related equipment.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.