

ORDINANCE 24-2002

ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING \$25,000.00 FROM THE GENERAL CAPITAL IMPROVEMENT FUND FOR TRAFFIC SIGNAL UPGRADE AND REPAIRS

WHEREAS, the Madison Police Chief has recommended that the Borough appropriate \$25,000.00 for the repair and upgrade of the traffic signals located in the Borough; and

WHEREAS, the Director of Finance has attested to the availability of the funds in the General Capital Improvement Fund in an amount not to exceed \$25,000.00 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should appropriate \$25,000.00 from the General Capital Improvement Fund for the repair and upgrade of the traffic signals located in the Borough.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$25,000.00 is hereby appropriated from the General Capital Improvement Fund for the repair and upgrade of the traffic signals located in the Borough.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

June 24, 2002

JOHN J. DUNNE, Mayor

Attest:

MARILYN SCHAEFER, Borough Clerk

Introduced and passed: June 10, 2002

Published, Madison Eagle: June 13, 2002

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