ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING $170,000.00 FROM THE WATER UTILITY CAPITAL IMPROVEMENT FUND FOR UPGRADES TO KINGS ROAD WATER MAIN AS PART OF 2003 ROAD IMPROVEMENT PROGRAM

WHEREAS, Ordinance 14-2003 of the Borough of Madison appropriated $860,000.00 from the General Capital Improvement Fund for the 2003 Road Improvement Program which included milling, overlay, reconstruction, sidewalk and curb replacement, to Kings Road, Brittin Street, Grove Street, Highland Avenue and Belleau Avenue, with a bid alternate for upgrades to Kings Road water main; and

WHEREAS, the Borough Engineer advises the alternate upgrades for Kings Road water main exceed the total appropriated amount; and

WHEREAS, the Borough Engineer has recommended that the Borough appropriate $170,000.00 for upgrades to the Kings Road Water Main as part of the 2003 Road Improvement Program; and

WHEREAS, the Director of Finance has attested to the availability of the funds in the Water Utility Capital Improvement Fund in an amount not to exceed $170,000.00 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should appropriate $170,000.00 from the Water Utility Capital Improvement Fund for upgrades to the Kings Road Water Main as part of the 2003 Road Improvement Program; and

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of $170,000.00 is hereby appropriated from the Water Utility Capital Improvement Fund for upgrades to the Kings Road Water Main as part of the 2003 Road Improvement Program.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED