

ORDINANCE 11-2003

ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING \$320,000.00 FROM THE WATER UTILITY CAPITAL IMPROVEMENT FUND FOR 2003 WATER UTILITY PROGRAM IMPROVEMENTS

WHEREAS, the Borough Engineer has recommended that the Borough appropriate \$320,000.00 for the 2003 Water Utility program; and

WHEREAS, the Director of Finance has attested to the availability of the funds in the Water Utility Capital Improvement Fund in an amount not to exceed \$320,000.00 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should appropriate an additional \$320,000.00 from the Water Utility Capital Improvement Fund for the 2003 Water Utility program improvements; and

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$320,000.00 is hereby appropriated from the Water Utility Capital Improvement Fund for the 2003 Water Utility program improvements.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

April 14, 2003

JOHN J. DUNNE, Mayor

Attest:

MARILYN SCHAEFER, Borough Clerk

Introduced and passed: March 24, 2003

Published, Madison Eagle: March 27, 2003

Hearing and final adoption: April 14, 2003

Published, Madison Eagle: April 17, 2003