

ORDINANCE 59-2005

ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING \$40,000.00 FROM THE GENERAL CAPITAL IMPROVEMENT FUND TO REIMBURSE BOROUGH OF FLORHAM PARK FOR COMPLETION OF THE 2005 GREENWOOD AVENUE RECONSTRUCTION PURSUANT TO INTERLOCAL SERVICES AGREEMENT

WHEREAS, the Borough Engineer has recommended that the Borough appropriate \$40,000.00 from the General Capital Improvement Fund to reimburse the Borough of Florham Park for completion of the 2005 Greenwood Avenue Reconstruction Project, pursuant to an Interlocal Services Agreement between the Borough of Madison and the Borough of Florham Park; and

WHEREAS, the Director of Finance has attested to the availability of the funds in the General Capital Improvement Fund in an amount not to exceed \$40,000.00 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should appropriate \$40,000.00 from the General Capital Improvement Fund to reimburse the Borough of Florham Park for completion of the 2005 Greenwood Avenue Reconstruction Project.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$40,000.00 is hereby appropriated from the General Capital Improvement Fund to reimburse the Borough of Florham Park for completion of the 2005 Greenwood Avenue Reconstruction Project.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

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SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

December 12, 2005

ELLWOOD R. KERKESLAGER, Mayor

Attest:

MARILYN SCHAEFER, Borough Clerk

Introduced and adopted: November 28, 2005

Published, Madison Eagle: December 1, 2005

Hearing and final adoption: December 12, 2005

Published, Madison Eagle: December 15, 2005