

ORDINANCE 4-2006

ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING \$850,000.00 FROM THE GENERAL CAPITAL FUND OF WHICH \$550,000.00 IS FROM THE GENERAL CAPITAL IMPROVEMENT FUND AND \$300,000.00 IS FROM A GRANT ISSUED BY THE NEW JERSEY DEPARTMENT OF TRANSPORTATION (NJ DOT) FOR GARFIELD AVE RECONSTRUCTION, PHASES 1 AND 2, COVERING CONSTRUCTION, CONTINGENCY AND INSPECTION SERVICES

WHEREAS, the Borough Engineer has recommended that the Borough appropriate \$850,000.00 from the General Capital Fund of which \$550,000.00 is from the General Capital Improvement Fund and \$300,000.00 is from a grant issued by the NJ DOT for the Garfield Avenue Reconstruction, Phase 1 extending from Green Village Road to Candlewood Drive and Phase 2 extending from Candlewood Drive to Woodland Road, covering construction, contingency and inspection services; and

WHEREAS, the Director of Finance has attested to the availability of the funds in the General Capital Fund in an amount not to exceed \$850,000.00 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should appropriate \$850,000.00 from the General Capital Fund of which \$550,000.00 is from the General Capital Improvement Fund and \$300,000.00 is from a grant issued by the NJ DOT for the Garfield Avenue Reconstruction, Phases 1 and 2, covering construction, contingency and inspection services.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: The amount of \$850,000.00 is hereby appropriated from the General Capital Fund of which \$550,000.00 is from the General Capital Improvement Fund and \$300,000.00 is from a grant issued by the NJ DOT for the Garfield Avenue Reconstruction, Phases 1 and 2, covering construction, contingency and inspection services.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

March 27, 2006

ELLWOOD R. KERKESLAGER, Mayor

Attest:

MARILYN SCHAEFER, Borough Clerk

Introduced and passed: March 13, 2006

Published, Madison Eagle: March 16, 2006

Hearing and final adoption: March 27, 2006

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