

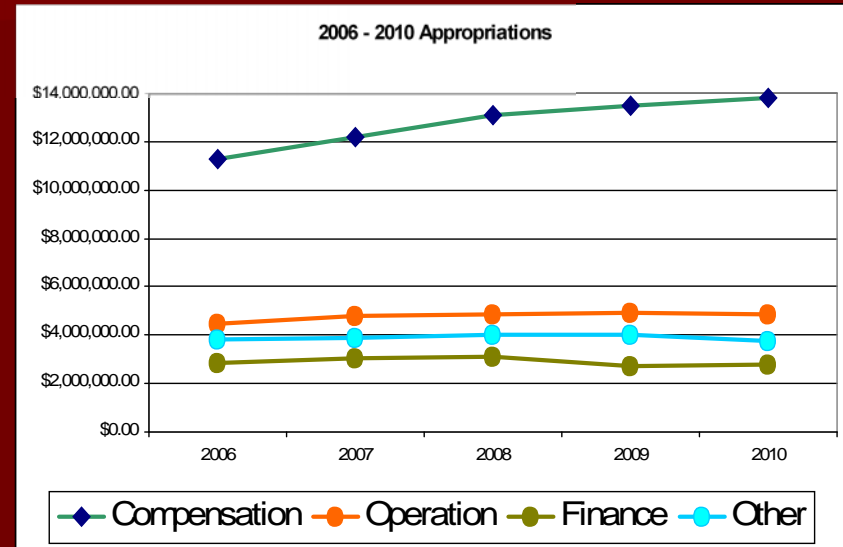
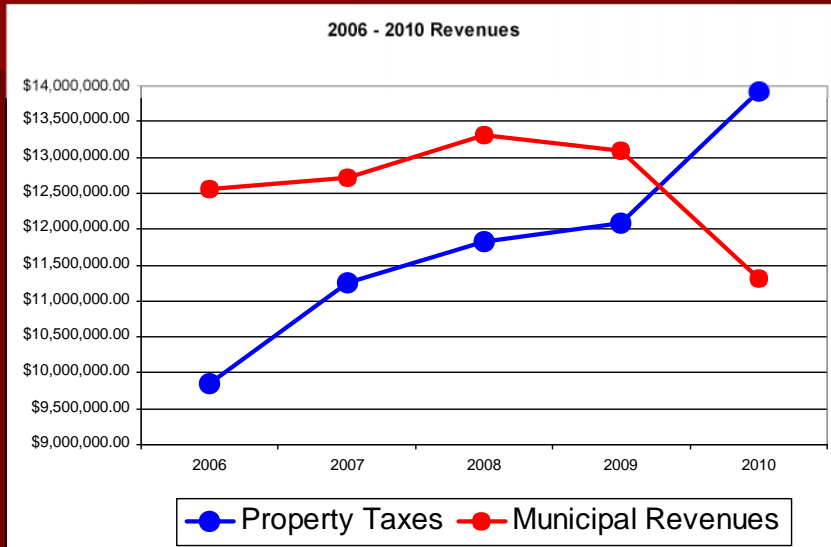
Budget Work Session

February 11, 2010

2010 Budget Assumptions

- 2% Salary increase subject to Health Coverage Changes
- Promotion Freeze
- Hiring Freeze for non-emergency Personnel
- Pensions are fully funded for 2010. No deferral.
- Mandated 19.5% Pension Increase for Police & Fire
- Mandated 12.5% Pension Increase for all others
- Library Funding per State Statutory Formula
- Unemployment Trust Fund replenished

Summary of Revenues and Appropriations 2006 - 2010



Compensation

Operation

Finance

Other

Salaries

Unemployment &

Capital Electric

Public Library

Health Insurance

Liability Insurance

Capital Improvmt

Madison-Chatham

Pension & SSI

Utilities & Legal

Debt Service

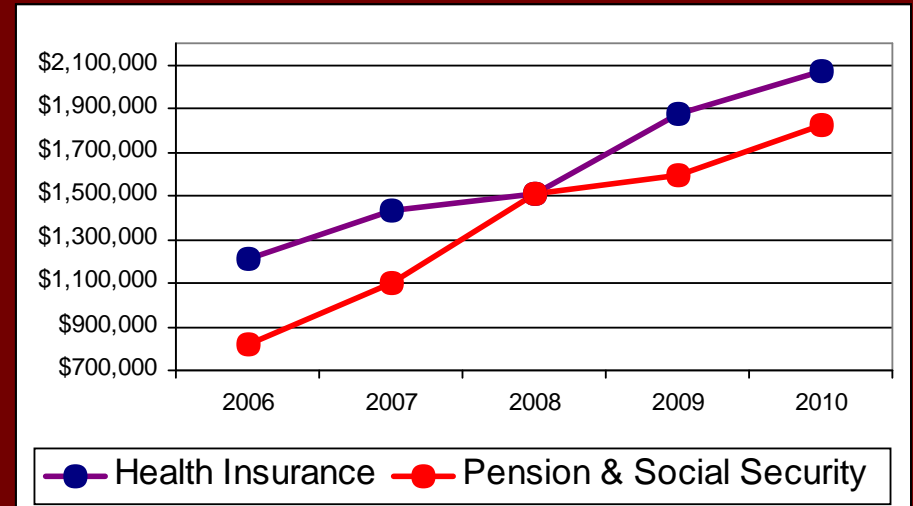
Joint Meeting

Dept Operating

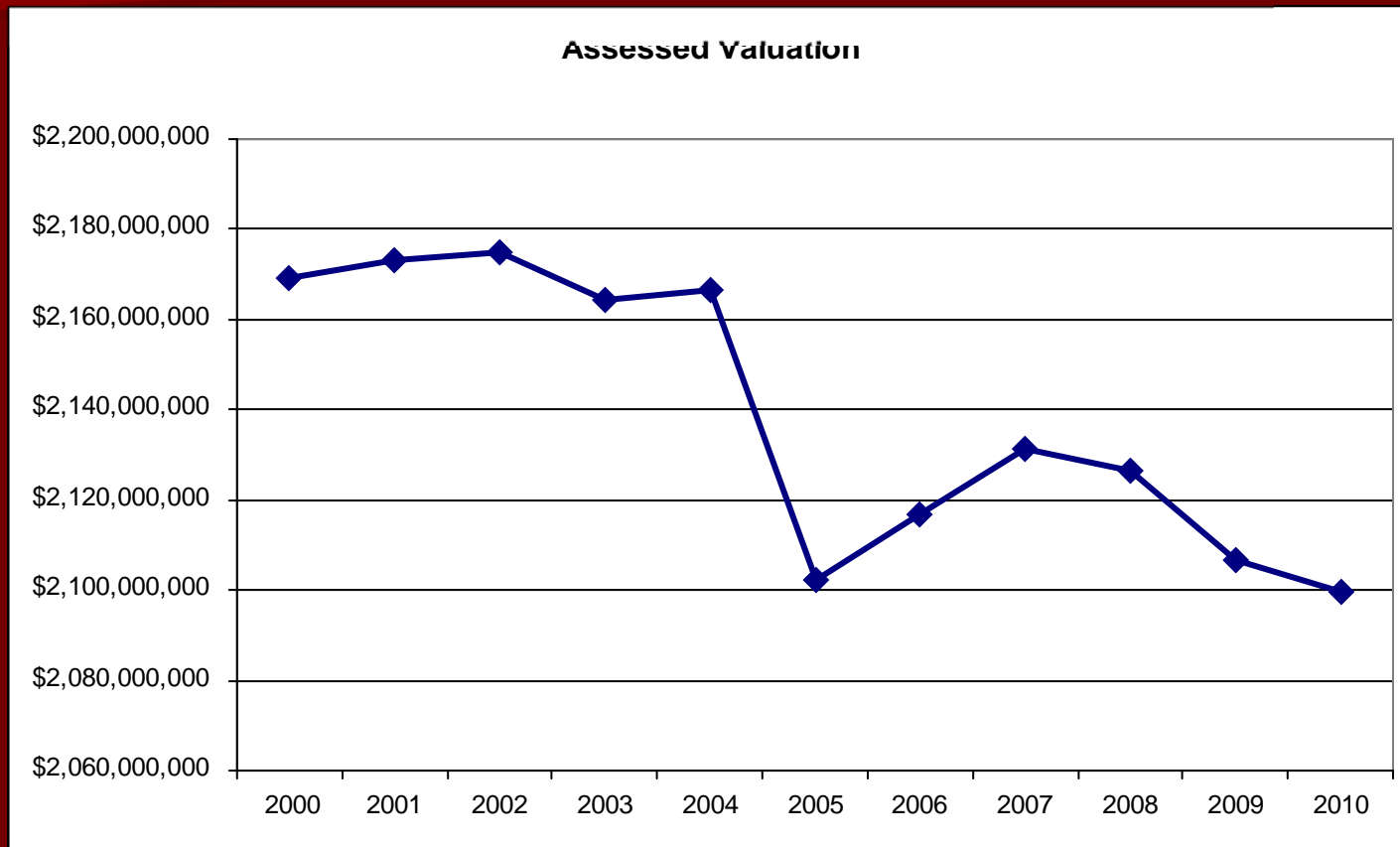
Sale of Property

Uncoll Tax Reserve

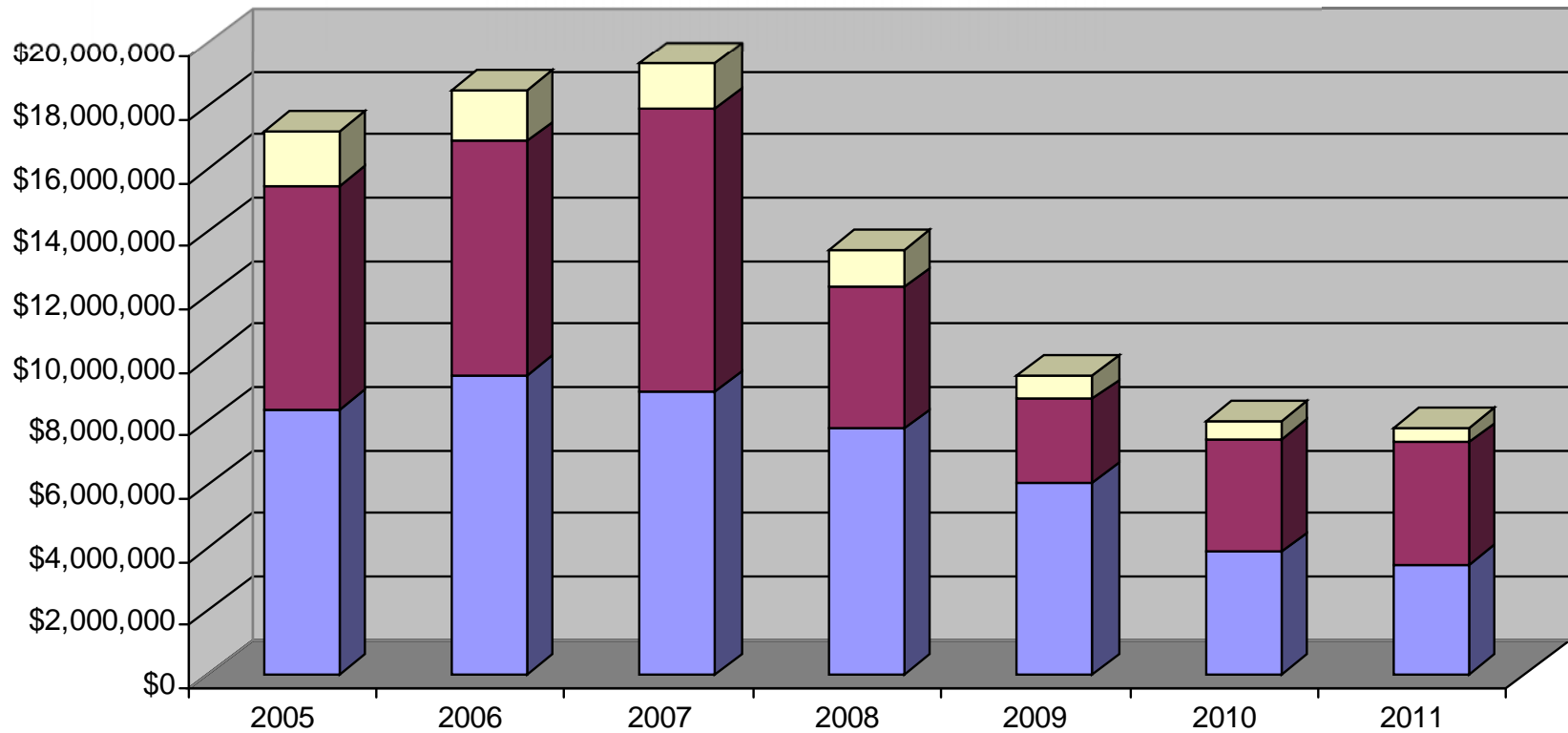
Components of Compensation 2006 - 2010



Schedule of Assessed Valuation 2000 through 2010



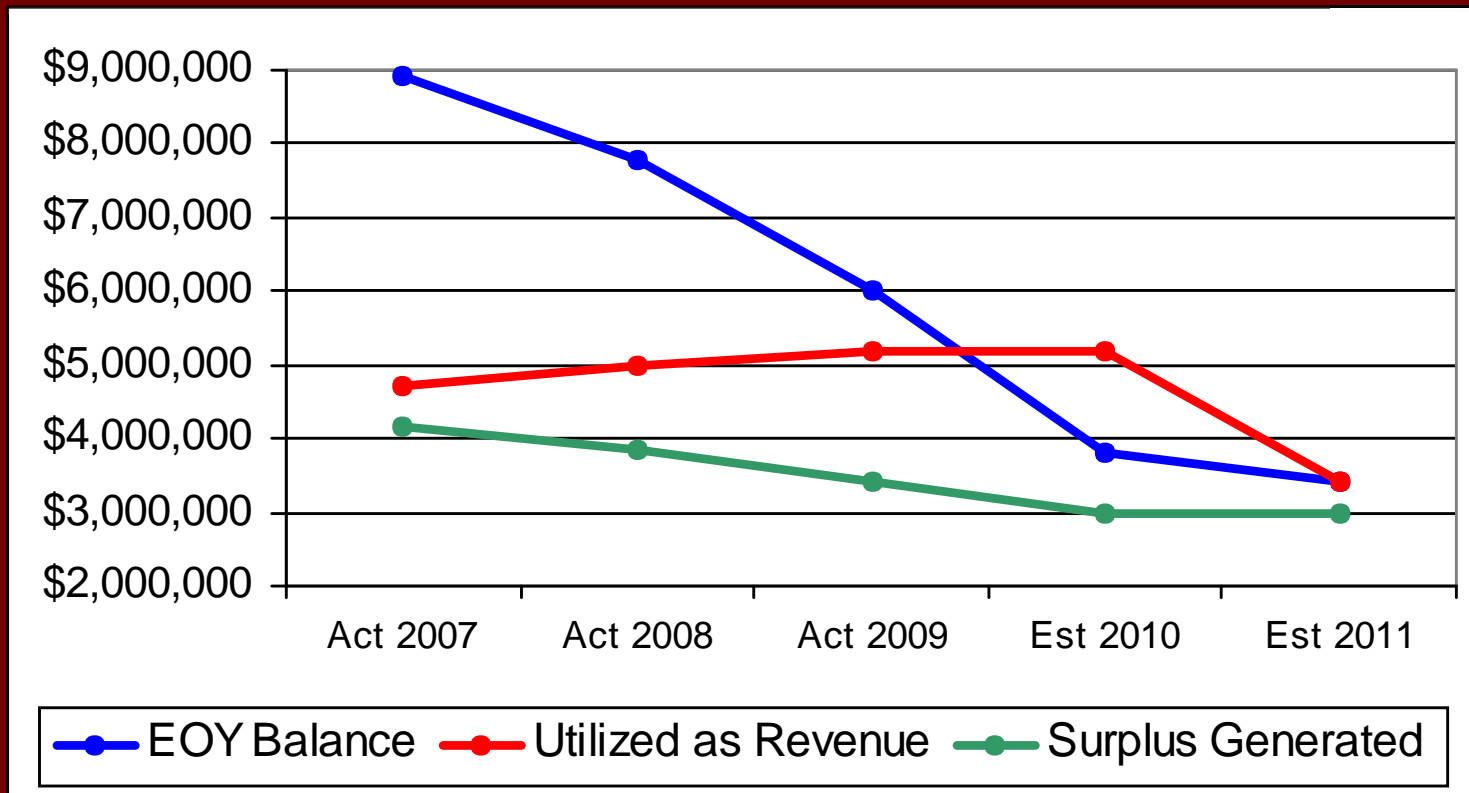
Actual / Estimated Surplus Balances 2005 - 2011



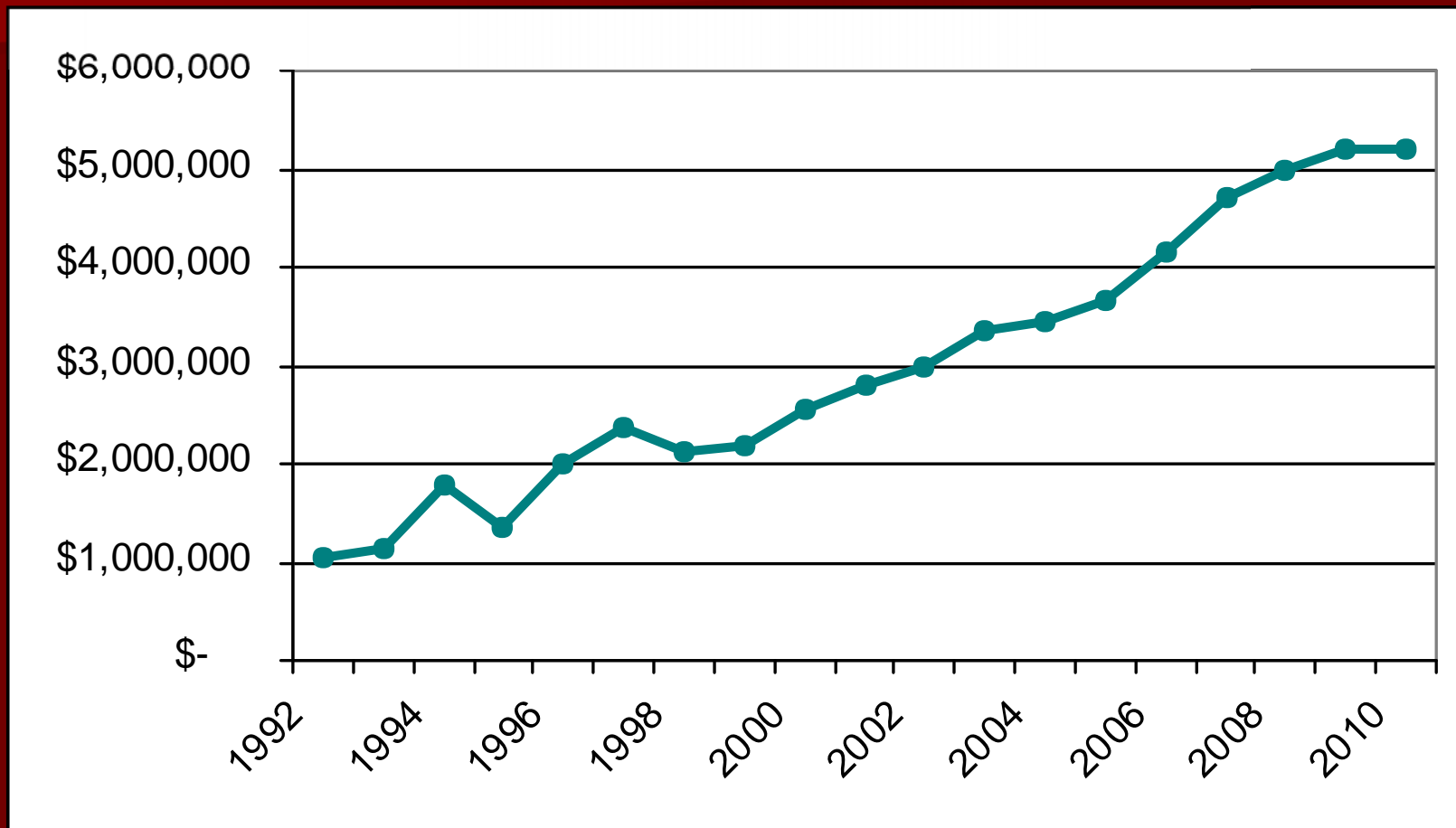
■ Municipal Surplus
■ Water Utility Surplus

■ Electrical Utility Surplus

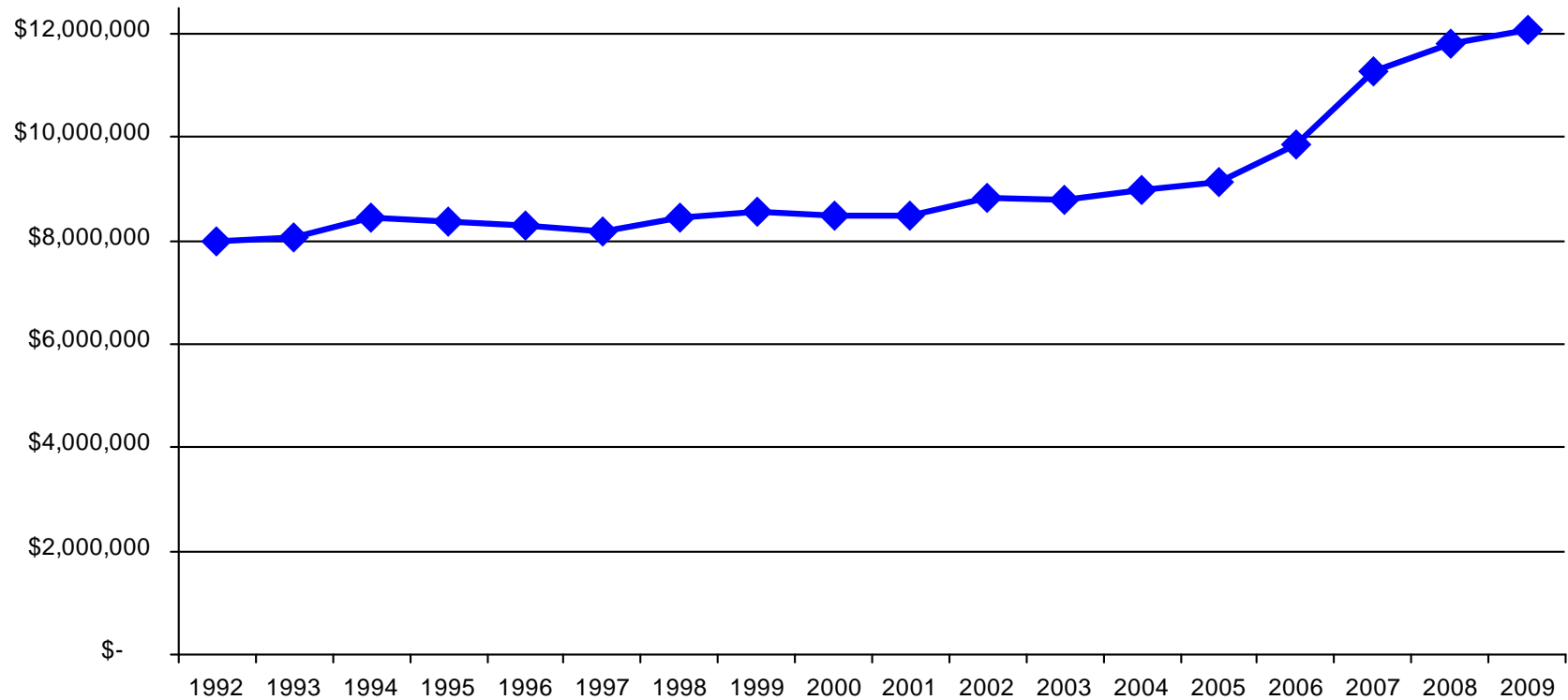
Actual and Estimated Municipal Surplus Transfers 2007 – 2011



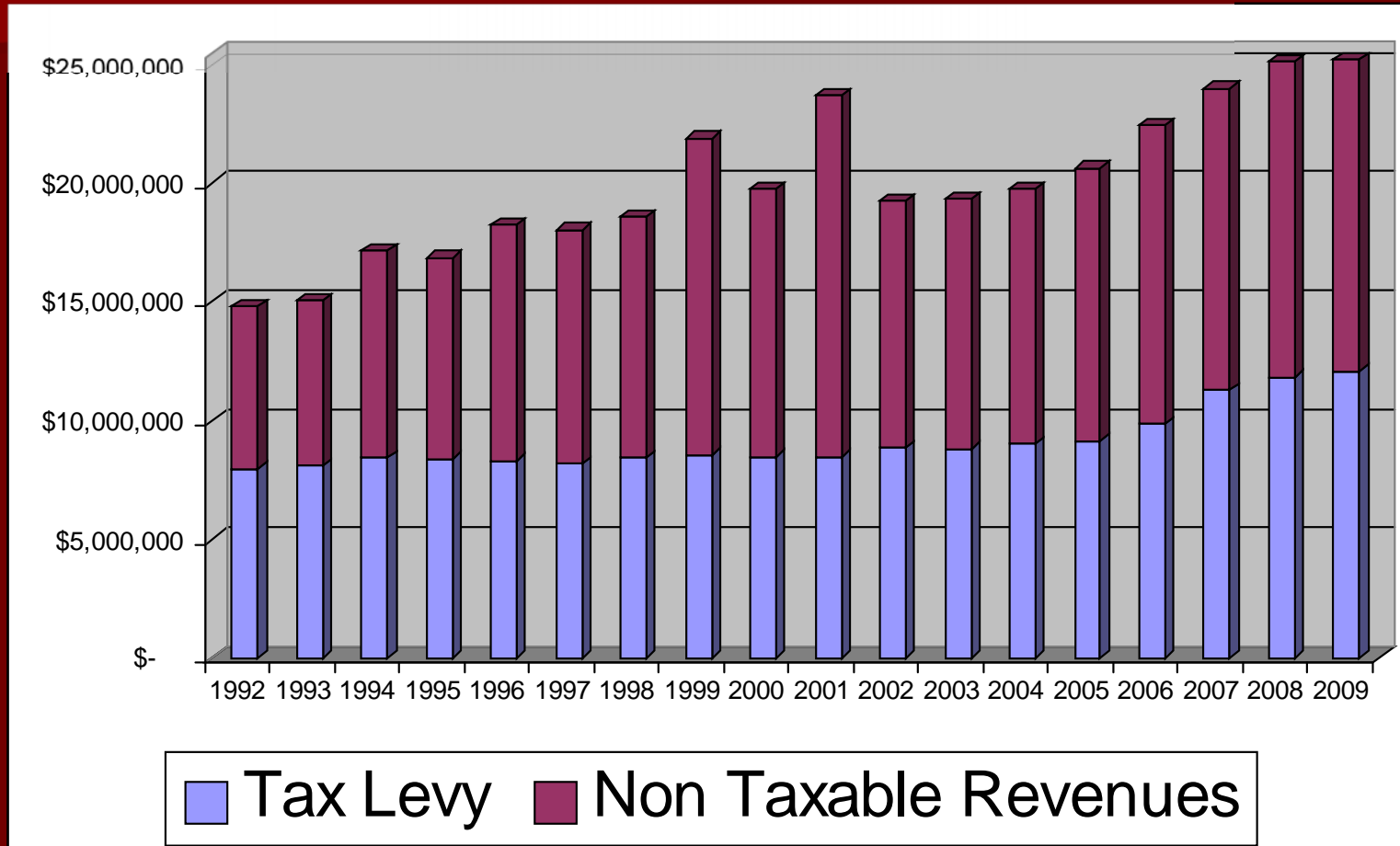
Municipal Surplus Transfers to Reduce Property Taxes 1992 - 2010



MUNICIPAL PROPERTY TAX LEVY 1992 THRU 2009



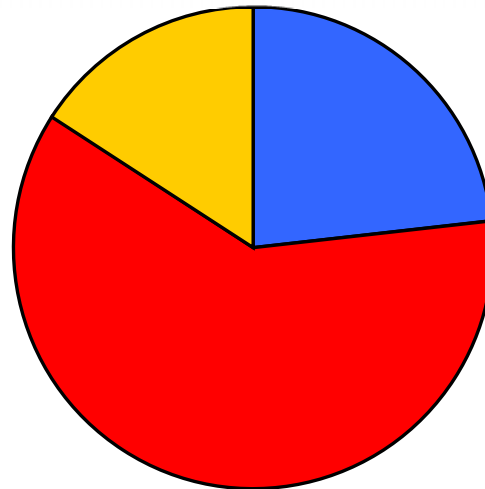
TOTAL APPROPRIATIONS, TAX LEVY AND NON-TAXABLE REVENUES 1992 - 2009



Levy Cap Calculations 2009 - 2010

	<u>2009</u>	<u>2010 Est.</u>
Net Municipal Taxation Prior Year	\$10,291,038	\$11,592,851
4% CAP Increases	\$411,642	\$463,714
Adjusted Tax Levy Prior to Exclusions	\$10,702,680	\$12,056,565
Adjusted Tax Levy with Exclusions	\$12,002,915	\$12,832,900
New Ratables	\$89,957	\$61,107
Maximum Taxation without exemption	\$12,092,872	\$12,894,007
Municipal Tax to be Raised	\$12,092,851	\$13,915,299
Amount below allowable Tax Levy	\$21	(\$1,021,292)

Property Tax Components 2009



- Municipal Taxes (with Open Space) 23.4%
- School Taxes 60.6%
- County Taxes 16 %

Budget Work Session Agenda

February 18, 2010

Bayley Ellard HS Rm 320 6:30 PM

Department	Account #
1. Police	240
Project Pride	253
Vehicle Maint – Police	316
Public Safety Complex	362
2. Public Works	300
Shade Tree Mgmt Board	303
Buildings & Grounds	310
Vehicle Maint – Public Works	315
Sewer Line Maintenance	457
Garbage & Trash Removal	465
3. Health Department	330