

R 25-2019

**RESOLUTION OF THE BOROUGH OF MADISON AUTHORIZING  
SIGNATURE AND ACCEPTANCE OF A GRANT AGREEMENT WITH THE  
MADISON MAIN STREET FOUNDATION**

**WHEREAS**, the Assistant Borough Administrator/ CFO has recommended that the Borough enter into a grant agreement with the Madison Main Street Foundation to fund certain Downtown Development Commission activities and for the improvement of the management of finances.

**NOW, THEREFORE, BE IT RESOLVED**, by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, that the Mayor and Borough Clerk are authorized to execute a grant agreement between the Borough of Madison as grantee and the Madison Main Street Foundation, as grantor, for a grant in the amount of \$140,000.00, in a form approved by the Borough Attorney.

ADOPTED AND APPROVED  
January 2, 2019

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ROBERT H. CONLEY, Mayor

Attest:

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ELIZABETH OSBORNE, Borough Clerk