



State of New Jersey Local Government Services

Year: 2018 **Municipal User Friendly Budget**

MUNICIPALITY: 1417 Madison Borough - County of Morris



Introduced



Municode: 1417

Filename: 1417_fbi_2018.xlsm

Website: rosenet.org

Phone Number:

973-593-8496

Mailing Address:

50 Kings Rd

[Email the UFB if not using Outlook](#)

Municipality: Madison

State: NJ

Zip: 07940

07940

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Robert	H	Conley	12/31/2019	conleyr@rosenet.org

Chief Administrative Officer

Raymond	M.	Codey		codeyr@rosenet.org
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Chief Financial Officer

James	E.	Burnet		burnetj@rosenet.org
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Municipal Clerk

Elizabeth		Osborne		osbornee@rosenet.org
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Registered Municipal Accountant

Valerie	A.	Dolan		vdolan@nisivoccia.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Astri		Baillie	12/31/2018	bailliea@rosenet.org
Maureen		Byrne	12/31/2019	byrnem@rosenet.org
John		Hoover	12/31/2020	hooverj@rosenet.org
Patrick		Rowe	12/31/2019	rowep@rosenet.org
Carmela		Vitale	12/31/2020	vitalec@rosenet.org
Benjamin		Wolkowitz	12/31/2018	wolkowitzb@rosenet.org



USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Electric Utility	Utility	Utility	Utility	Utility
08	Surplus	5.23%	\$239,809.25	\$4,587,200.00	\$4,827,009.25	\$4,827,009.25							
08	Local Revenue	-23.09%	(\$5,957,941.06)	\$25,805,663.06	\$19,847,722.00	\$1,210,000.00		\$2,704,132.00	\$15,933,590.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$808,529.00	\$808,529.00	\$808,529.00							
08	Uniform Construction Code Fees	-35.06%	(\$454,114.90)	\$1,295,114.90	\$841,000.00	\$841,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-13.71%	(\$152,240.74)	\$1,110,240.74	\$958,000.00	\$958,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-35.32%	(\$94,682.47)	\$268,079.74	\$173,397.27	\$173,397.27							
08	Other Special Items	-4.98%	(\$407,135.20)	\$8,178,288.20	\$7,771,153.00	\$7,771,153.00							
15	Receipts from Delinquent Taxes	-11.89%	(\$30,365.77)	\$255,365.77	\$225,000.00	\$225,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	2.10%	\$275,699.87	\$13,112,832.08	\$13,388,531.95	\$13,388,531.95							
07	Minimum Library Tax	-0.60%	(\$7,986.77)	\$1,338,967.82	\$1,330,981.05	\$1,330,981.05							
54	Open Space Levy Tax	0.86%	\$5,437.21	\$632,195.33	\$637,632.54		\$637,632.54						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-11.47%	(\$6,583,520.58)	\$57,392,476.64	\$50,808,956.06	\$31,533,601.52	\$637,632.54	\$2,704,132.00	\$15,933,590.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Electric Utility	Utility	Utility	Utility	Utility
20			-2.25%	(\$37,953.00)	\$1,687,211.00	\$1,649,258.00	\$1,649,258.00								
21			1.26%	\$3,550.00	\$282,571.00	\$286,121.00	\$286,121.00								
22			22.06%	\$170,010.00	\$770,743.00	\$940,753.00	\$940,753.00								
23			0.59%	\$14,700.00	\$2,495,150.00	\$2,509,850.00	\$2,509,850.00								
25			3.98%	\$233,481.84	\$5,871,126.16	\$6,104,608.00	\$6,104,608.00								
26			-1.68%	(\$393,641.54)	\$23,398,373.81	\$23,004,732.27	\$4,346,032.00	\$20,978.27		\$2,704,132.00	\$15,933,590.00				
27			0.23%	\$799.25	\$349,758.00	\$350,557.25	\$335,034.00	\$15,523.25							
28			328.95%	\$1,181,733.00	\$359,248.00	\$1,540,981.00	\$1,540,981.00								
29			-77.85%	(\$1,205,912.00)	\$1,548,968.00	\$343,056.00	\$343,056.00								
30			42.64%	\$75,000.00	\$175,900.00	\$250,900.00	\$110,900.00	\$140,000.00							
31			0.00%	\$0.00	\$748,600.00	\$748,600.00	\$748,600.00								
32			0.00%	\$0.00	\$1,657,300.00	\$1,657,300.00	\$1,657,300.00								
35			0.00%	\$0.00	\$50,000.00	\$50,000.00	\$50,000.00								
36			5.50%	\$99,490.00	\$1,808,510.00	\$1,908,000.00	\$1,908,000.00								
37			#DIV/0!	\$0.00		\$0.00									
42			3.79%	\$35,000.00	\$923,000.00	\$958,000.00	\$958,000.00								
43			-64.63%	(\$32,170.00)	\$49,777.00	\$17,607.00	\$17,607.00								
44			0.00%	\$0.00	\$3,800,000.00	\$3,800,000.00	\$3,800,000.00								
45			-0.22%	(\$5,000.00)	\$2,323,000.00	\$2,318,000.00	\$2,318,000.00								
46			#DIV/0!	\$0.00		\$0.00									
48			#DIV/0!	\$0.00		\$0.00									
50			2.00%	\$34,000.00	\$1,699,000.00	\$1,733,000.00	\$1,733,000.00								
55			#DIV/0!	\$0.00		\$0.00									
Total	0.00	0.00	0.35%	\$173,087.55	\$49,998,235.97	\$50,171,323.52	\$31,357,100.00	\$176,501.52	\$0.00	\$2,704,132.00	\$15,933,590.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	0.00	0.00	\$0.00	\$0.00			
Supervisory Staff (Department Heads & Managers)	16.00	0.00	2,277,045.74	\$1,708,245.00	\$0.00	\$202,290.00	\$235,830.00	\$130,680.74
Police Officers (Including Superior Officers)	28.00	0.00	4,755,784.82	\$3,321,953.00	\$273,000.00	\$696,000.00	\$412,705.00	\$52,126.82
Fire Fighters (Including Superior Officers)	13.00	0.00	2,150,190.81	\$1,385,228.00	\$226,000.00	\$324,000.00	\$191,600.00	\$23,362.81
All Other Union Employees not listed above	49.00	0.00	6,348,629.03	\$3,908,940.00	\$741,714.00	\$622,000.00	\$720,200.00	\$355,775.03
All Other Non-Union Employees not listed above	13.00	96.00	3,391,146.81	\$2,719,540.00	\$98,000.00	\$164,400.00	\$193,665.00	\$215,541.81
Totals	119.00	96.00	18,922,797.21	\$13,043,906.00	\$1,338,714.00	\$2,008,690.00	\$1,754,000.00	\$777,487.21

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

no

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	36.00	\$11,407.44	\$410,667.84	38.00	\$11,407.44	\$433,482.72
Parent & Child	5.00	\$20,419.32	\$102,096.60	6.00	\$20,419.32	\$122,515.92
Employee & Spouse (or Partner)	20.00	\$22,814.88	\$456,297.60	23.00	\$22,814.88	\$524,742.24
Family	46.00	\$31,826.64	\$1,464,025.44	49.00	\$31,826.64	\$1,559,505.36
Employee Cost Sharing Contribution (enter as negative -)			(\$658,274.97)			
Subtotal	107.00		\$1,774,812.51	116.00		\$2,640,246.24
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	107.00		\$1,774,812.51	116.00		\$2,640,246.24

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

yes

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2019	2020	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$35,495,000.00	\$35,495,000.00	\$0.00			
Regional School Debt			\$0.00			
Utility Fund Debt						
Water			\$0.00			
Electric			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized	\$3,544,378.00	\$3,544,378.00				
Notes Outstanding			\$0.00			
Bonds Outstanding	\$19,156,000.00	\$19,156,000.00				
Loans and Other Debt	\$2,150,373.35	\$2,150,373.35				
Total (Current Year)	\$60,345,751.35	\$35,495,000.00	\$24,850,751.35			
Population (2010 census)	15,845					
Per Capita Gross Debt	\$3,808.50					
Per Capita Net Debt	\$1,568.37					
3 Yr. Average Property Valuation		\$3,951,364,833.67				
Net Debt as % of 3 Year Avg Property Valuation		0.63%				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal			\$1,600,000.00	\$1,610,000.00	\$1,680,000.00	\$14,266,000.00
Bonds - Interest			\$881,430.00	\$811,830.00	\$734,155.00	\$3,074,127.50
Loans & Other Debt - Principal			\$131,000.00	\$131,000.00	\$129,355.91	\$1,747,675.45
Loans & Other Debt - Interest			\$38,000.00	\$34,000.00	\$29,021.14	\$197,520.26
Total			\$2,650,430.00	\$2,586,830.00	\$2,572,532.05	\$19,285,323.21
Total Principal			\$1,731,000.00	\$1,741,000.00	\$1,809,355.91	\$16,013,675.45
Total Interest			\$919,430.00	\$845,830.00	\$763,176.14	\$3,271,647.76
% of Total Current Year Budget			5.28%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating		AAA				
Year of Last Rating		2013				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
