



State of New Jersey Local Government Services

Year: 2017 **Municipal User Friendly Budget**

MUNICIPALITY: 1417 Madison Borough - County of Morris



Introduced



Municode: 1417

Filename: 1417_fbi_2017.xlsm

Website: rosenet.org

Phone Number:

973-593-8496

Mailing Address:

50 Kings Road

[Email the UFB if not using Outlook](#)

Municipality:

Madison

State:

NJ

Zip:

07940

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Robert	H	Conley	12/31/2019	conleyr@rosenet.org

Chief Administrative Officer

Raymond	M.	Codey		codeyr@rosenet.org
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Chief Financial Officer

James	E.	Burnet, IV		burneti@rosenet.org
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Municipal Clerk

Elizabeth		Osborne		osbornee@rosenet.org
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Registered Municipal Accountant

Valerie	A.	Dolan		vdolan@nisivoccia.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Astri		Baillie	12/31/2018	bailliea@rosenet.org
Maureen		Byrne	12/31/2019	byrnem@rosenet.org
Robert		Landrigan	12/31/2017	landriganr@rosenet.org
Patrick		Rowe	12/31/2019	rowep@rosenet.org
Carmela		Vitale	12/31/2017	vitalec@rosenet.org
Benjamin		Wolkowitz	12/31/2018	wolkowitzb@rosenet.org



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2016 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.367	\$12,768,383.99	19.56%	\$2,484.35
Municipal Library	0.036	\$1,281,412.01	1.96%	\$243.70
Municipal Open Space	0.018	\$626,806.28	0.96%	\$121.85
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.169	\$40,705,634.00	62.35%	\$7,913.35
Regional School District			0.00%	\$0.00
County Purposes	0.275	\$9,558,197.25	14.64%	\$1,861.57
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.010	\$341,020.54	0.52%	\$67.69
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2016 Budget)	1.875	\$65,281,454.07	100.00%	\$12,692.50

Total Taxable Valuation as of October 1, 2016	\$3,512,196,300.00
<small>(To be used to calculate the current year tax rate)</small>	
Current Year Average Residential Assessment	\$676,933.50

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.367	0.373	1.63%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$12,768,383.99	\$13,112,832.18	2.70%	\$344,448.19

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,484.35	\$2,524.96	1.63%	\$40.62

Sheet UFB-1

Current Year 2017 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$13,112,832.18
Municipal Library	ACTUAL	\$1,338,967.82
Municipal Open Space	ACTUAL	\$632,195.33
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$41,519,746.68
Regional School District		
County Purposes	ESTIMATED	\$10,276,021.59
County Library		
County Board of Health		
County Open Space		
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$66,879,763.60

Revenue Anticipated, Excluding Tax Levy	16,757,475.97
Budget Appropriations, before Reserve for Uncollected Taxes	29,520,275.97
Total Non-Municipal Tax Levy	\$52,427,963.60
Amount to be Raised by Taxes - Before RUT	\$65,190,763.60
Reserve for Uncollected Taxes (RUT)	\$1,699,000.00
Total Amount to be Raised by Taxes	\$66,889,763.60

% of Tax Collections used to Calculate RUT	97.46%
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If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2016	65,572,250.30
Total Tax Levy, CY 2016	65,901,333.96
% of Taxes Collected, CY 2016	99.50%
Delinquent Taxes - December 31, 2016	\$255,141.31

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Electric Utility	Utility	Utility	Utility	Utility
08	Surplus	9.22%	\$387,200.00	\$4,200,000.00	\$4,587,200.00	\$4,587,200.00							
08	Local Revenue	5.76%	\$1,086,273.03	\$18,852,686.97	\$19,938,960.00	\$1,160,000.00		\$3,316,098.00	\$15,462,862.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$808,529.00	\$808,529.00	\$808,529.00							
08	Uniform Construction Code Fees	37.02%	\$199,680.00	\$539,320.00	\$739,000.00	\$739,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	1.24%	\$11,320.00	\$911,680.00	\$923,000.00	\$923,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-14.47%	(\$39,095.81)	\$270,135.03	\$231,039.22	\$231,039.22							
08	Other Special Items	-2.63%	(\$218,736.25)	\$8,312,444.00	\$8,093,707.75	\$8,093,707.75							
15	Receipts from Delinquent Taxes	-33.82%	(\$115,000.00)	\$340,000.00	\$225,000.00	\$225,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	2.70%	\$344,448.19	\$12,768,383.99	\$13,112,832.18	\$13,112,832.18							
07	Minimum Library Tax	4.49%	\$57,555.81	\$1,281,412.01	\$1,338,967.82	\$1,338,967.82							
54	Open Space Levy Tax	0.86%	\$5,389.05	\$626,806.28	\$632,195.33		\$632,195.33						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	3.51%	\$1,719,034.02	\$48,911,397.28	\$50,630,431.30	\$31,219,275.97	\$632,195.33	\$3,316,098.00	\$15,462,862.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Electric Utility	Utility	Utility	Utility	Utility
20			4.91%	\$78,926.00	\$1,608,285.00	\$1,687,211.00	\$1,687,211.00								
21			7.45%	\$19,602.00	\$262,969.00	\$282,571.00	\$282,571.00								
22			16.75%	\$110,574.00	\$660,169.00	\$770,743.00	\$770,743.00								
23			0.94%	\$23,150.00	\$2,472,000.00	\$2,495,150.00	\$2,495,150.00								
25			3.49%	\$198,220.16	\$5,672,906.00	\$5,871,126.16	\$5,841,524.00	\$29,602.16							
26			5.52%	\$1,224,702.03	\$22,173,671.78	\$23,398,373.81	\$4,567,291.00	\$52,122.81		\$3,316,098.00	\$15,462,862.00				
27			-14.27%	(\$58,208.00)	\$407,966.00	\$349,758.00	\$337,339.00	\$12,419.00							
28			5.35%	\$18,254.00	\$340,994.00	\$359,248.00	\$359,248.00								
29			6.65%	\$96,556.00	\$1,452,412.00	\$1,548,968.00	\$1,548,968.00								
30			-43.36%	(\$134,674.28)	\$310,574.28	\$175,900.00	\$35,900.00	\$140,000.00							
31			0.00%	\$0.00	\$748,600.00	\$748,600.00	\$748,600.00								
32			0.73%	\$12,000.00	\$1,645,300.00	\$1,657,300.00	\$1,657,300.00								
35			0.00%	\$0.00	\$50,000.00	\$50,000.00	\$50,000.00								
36			-0.71%	(\$12,990.00)	\$1,821,500.00	\$1,808,510.00	\$1,808,510.00								
37			#DIV/0!	\$0.00		\$0.00									
42			1.24%	\$11,320.00	\$911,680.00	\$923,000.00	\$923,000.00								
43			2.85%	\$1,380.00	\$48,397.00	\$49,777.00	\$49,777.00								
44			0.00%	\$0.00	\$3,800,000.00	\$3,800,000.00	\$3,800,000.00								
45			-16.41%	(\$455,973.22)	\$2,778,973.22	\$2,323,000.00	\$2,323,000.00								
46			-100.00%	(\$80,000.00)	\$80,000.00	\$0.00									
48			#DIV/0!	\$0.00		\$0.00									
50			2.04%	\$34,000.00	\$1,665,000.00	\$1,699,000.00	\$1,699,000.00								
55			#DIV/0!	\$0.00		\$0.00									
Total	0.00	0.00	2.22%	\$1,086,838.69	\$48,911,397.28	\$49,998,235.97	\$30,985,132.00	\$234,143.97	\$0.00	\$3,316,098.00	\$15,462,862.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2016 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2016 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	81	\$33,059,700.00	0.94%	15A Public Schools	6	\$66,953,400.00	12.58%
2 Residential	4,239	\$2,869,521,100.00	81.70%	15B Other Schools	4	\$196,099,600.00	36.83%
3A/3B Farm			0.00%	15C Public Property	72	\$182,519,600.00	34.28%
4A Commercial	218	\$513,866,300.00	14.63%	15D Church and Charities	18	\$50,030,100.00	9.40%
4B Industrial	5	\$4,072,500.00	0.12%	15E Cemeteries & Graveyards	2	\$8,250,000.00	1.55%
4C Apartments	38	\$91,676,700.00	2.61%	15F Other Exempt	20	\$28,577,400.00	5.37%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	4,581	\$3,512,196,300.00	100.00%	Total	122	\$532,430,100.00	100.00%
Average Ratio (%), Assessed to True Value		86.69%		Percentage of Exempt vs. Non-Exempt Properties			
Equalized Valuation, Taxable Properties		\$4,051,443,419.08		15.16%			
Total # of property tax appeals filed in 2016		County Tax Board		21.00			
		State Tax Court		20.00			
Number of 2016 County Tax Board decisions appealed to Tax Court				1.00			
Number of pending property tax appeals in State Tax Court				9.00			
Amount paid out by municipality for tax appeals in 2016				\$175,078.71			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption	2	\$50,240.51	\$3,632,100.00	\$68,101,800.00
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	2	50,240.51	3,632,100.00	68,101,800.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supervisory Staff (Department Heads & Managers)	16.00	0.00	2,209,855.06	\$1,769,427.00	\$0.00	\$127,398.74	\$176,668.15	\$136,361.17
Police Officers (Including Superior Officers)	27.00	0.00	3,336,523.28	\$2,465,418.00	\$208,000.00	\$246,541.80	\$367,798.92	\$48,764.56
Fire Fighters (Including Superior Officers)	13.00	0.00	1,936,470.64	\$1,313,234.00	\$240,600.00	\$131,323.40	\$218,782.65	\$32,530.59
All Other Union Employees not listed above	48.00	0.00	5,789,673.02	\$3,626,638.00	\$753,000.00	\$261,117.94	\$803,874.78	\$345,042.31
All Other Non-Union Employees not listed above	32.00	77.00	4,088,629.11	\$1,919,465.00	\$1,446,942.00	\$113,569.41	\$341,122.56	\$267,530.14
Totals	136.00	77.00	17,361,151.11	\$11,094,182.00	\$2,648,542.00	\$879,951.29	\$1,908,247.06	\$830,228.76

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	38.00	\$11,407.44	\$433,482.72	40.00	\$11,418.84	\$456,753.60
Parent & Child	6.00	\$20,419.32	\$122,515.92	5.00	\$20,439.72	\$102,198.60
Employee & Spouse (or Partner)	23.00	\$22,814.88	\$524,742.24	21.00	\$22,837.56	\$479,588.76
Family	49.00	\$31,826.64	\$1,559,505.36	54.00	\$31,858.56	\$1,720,362.24
Employee Cost Sharing Contribution (enter as negative -)			(\$665,000.00)			(\$668,559.00)
Subtotal	116.00		\$1,975,246.24	120.00		\$2,090,344.20
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	116.00		\$1,975,246.24	120.00		\$2,090,344.20

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Fire Chief	180.88	\$93,587.00		X	
Superintendent of Public Works	175.09	\$82,840.82		X	
Police Chief	149.88	\$86,466.35		X	
Chief Financial Officer	51.60	\$26,895.26		X	
Borough Engineer	87.63	\$46,223.95		X	
Borough Administrator	40.43	\$25,890.83		X	
Court Administrator	91.22	\$33,522.15		X	
Building Subcode Construction Official	68.70	\$29,973.70		X	
Electric Utility Superintendent	53.44	\$25,508.33		X	
Qualified Purchasing Agent/Personnel Director	70.92	\$21,838.34		X	
Senior Citizen Coordinator	59.08	\$14,268.80		X	
Director of Technology	5.87	\$1,968.64		X	
Tax Assessor	32.05	\$11,715.51		X	
Borough Clerk	31.87	\$11,640.23		X	
Health Officer	11.07	\$4,103.36	X		
Policemen's Benevolent Association	1914.31	\$757,334.80	X		
Firefighter's Mutual Benevolent Association	901.28	\$494,006.98	X		
Teamsters Local Union	903.53	\$308,590.85	X		
Borough of Madison Employees Federation	493.03	\$104,470.30	X		
IBEW LU 1289	276.94	\$102,145.66	X		
Non Union Employees	855.16	\$183,933.80		X	
Totals	6453.98	\$2,466,925.66			
Total Funds Reserved as of end of 2016					
Total Funds Appropriated in 2017					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2018	2019	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$37,160,000.00	\$37,160,000.00	\$0.00			
Regional School Debt			\$0.00			
Utility Fund Debt						
Water			\$0.00			
Electric			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized	\$3,544,378.00		\$3,544,378.00			
Notes Outstanding			\$0.00			
Bonds Outstanding	\$20,696,000.00		\$20,696,000.00			
Loans and Other Debt	\$2,280,386.24		\$2,280,386.24			
Total (Current Year)	\$63,680,764.24	\$37,160,000.00	\$26,520,764.24			
Population (2010 census)	<u>15,845</u>					
Per Capita Gross Debt	<u>\$4,018.98</u>					
Per Capita Net Debt	<u>\$1,673.76</u>					
3 Yr. Average Property Valuation		<u>\$3,889,388,892.67</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.68%</u>				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal			\$1,540,000.00	\$1,600,000.00	\$1,610,000.00	\$15,946,000.00
Bonds - Interest			\$946,030.00	\$878,430.00	\$811,830.00	\$3,808,283.00
Loans & Other Debt - Principal			\$131,000.00	\$131,000.00	\$131,000.00	\$1,890,031.00
Loans & Other Debt - Interest			\$42,000.00	\$38,000.00	\$34,000.00	\$228,806.00
Total			\$2,659,030.00	\$2,647,430.00	\$2,586,830.00	\$21,873,120.00
Total Principal			\$1,671,000.00	\$1,731,000.00	\$1,741,000.00	\$17,836,031.00
Total Interest			\$988,030.00	\$916,430.00	\$845,830.00	\$4,037,089.00
% of Total Current Year Budget			<u>5.32%</u>			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating		AAA				
Year of Last Rating		2013				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	Township of Chatham	Health		1/1/2017	12/31/2017	\$116,441.00
Providing	Borough of Chatham	Health		1/1/2017	7/22/2017	\$44,206.00
Providing	Township of Springfield	Health		1/1/2017	12/31/2017	\$103,512.00
Providing	Township of Cranford	Health		1/1/2017	12/31/2017	\$104,000.00
Providing	Township of Milburn	Tax Assessor		1/1/2017	12/31/2017	\$87,394.00
Providing	Township of Chatham	Joint Court		1/1/2017	12/31/2017	\$65,596.10
Providing	Borough of Chatham	Joint Court		1/1/2017	12/31/2017	\$171,467.34
Providing	Township of Morris	Joint Court		1/1/2017	12/31/2017	\$280,694.14
Providing	Township of Harding	Joint Court		1/1/2017	12/31/2017	\$64,954.66
Providing	City of Summit	Information Technology		1/1/2017	12/31/2017	\$90,000.00
Providing	Borough of Chatham	Information Technology		1/1/2017	12/31/2017	\$40,000.00
Providing	Berkeley Heights	Information Technology		1/1/2017	12/31/2017	\$15,000.00
Providing	Kenilworth	Information Technology		1/1/2017	12/31/2017	\$19,750.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
