

**Borough of Madison
Electric Utility Budget Presentation
Saturday, February 1, 2014**



Borough of Madison
Schedule of Electric Utility Surplus Balances (in 000's)
as of December 31st

	2006	2007	2008	2009	2010	2011	2012	2013
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Estimate
Balance at Beginning of Year	\$ 7,079	\$ 7,387	\$ 8,959	\$ 4,477	\$ 2,718	\$ 4,822	\$ 4,683	\$ 5,373
Less: Utilized in Municipal Budget	-4,360	-4,360	-3,450	-3,450	-2,656	-3,356	-3,516	-3,722
Add: Generated in Current Year	4,668	5,932	-1,032	1,691	4,760	3,217	4,206	4,701
Balance at Year End	<u>\$7,387</u>	<u>\$8,959</u>	<u>\$4,477</u>	<u>\$2,718</u>	<u>\$4,822</u>	<u>\$4,683</u>	<u>\$5,373</u>	<u>\$6,352</u>

Borough of Madison
Schedule of Electric Utility Sales and Performance (in 000's)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Estimate	Estimate	Estimate
Revenues										
Cash Collections	14,450	15,342	16,623	\$ 19,536	\$ 23,184	\$ 22,351	\$ 22,694	\$ 23,210	\$ 22,700	\$ 22,700
MRNA + Fund Balance Realized	573	610	453	232	406	188	135	162	100	100
Cancellation of PY Appropriations	604	857	820	1,296	993	927	710	536	300	300
Expenses										
Purchased Power	8,200	8,200	16,000	16,200	16,500	16,800	16,000	15,800	13,750	11,576
Admin & Operating	2,359	2,677	2,928	3,173	3,223	3,349	3,233	3,307	3,574	3,596
Elec Utility Capital*	400	0	0	0	100	100	100	100	200	200
Total Surplus Generated	\$4,668	\$5,932	-\$1,032	\$1,691	\$4,760	\$3,217	\$4,206	\$4,701	\$5,576	\$7,728

*The current Electric Utility Capital Fund Balance is \$670,087

Borough of Madison
Schedule of Electric Utility Historical Numbers
1997 thru 2013 (in 000's)

Year	Municipal Budget	Municipal Surplus Balance	Electric Revenue Collections	Actual Appropriations	Surplus Generated	Electric Surplus Balance	Electric Transfers to Operating	Electric Transfers to Capital	Total Transfers
2013	\$ 25,682	\$ 5,592	\$ 23,210	\$ 19,012	\$ 4,701	\$ 5,373	\$ 3,722	\$ -	\$ 3,722
2012	\$ 25,150	\$ 4,366	\$ 22,694	\$ 18,880	\$ 4,206	\$ 4,684	\$ 3,516	\$ -	\$ 3,516
2011	\$ 24,452	\$ 4,410	\$ 22,351	\$ 19,922	\$ 3,217	\$ 4,822	\$ 3,356	\$ -	\$ 3,356
2010	\$ 24,763	\$ 6,006	\$ 23,184	\$ 19,217	\$ 4,760	\$ 2,718	\$ 2,656	\$ -	\$ 2,656
2009	\$ 25,181	\$ 7,790	\$ 19,535	\$ 18,910	\$ 1,691	\$ 4,477	\$ 3,450	\$ -	\$ 3,450
2008	\$ 25,138	\$ 8,936	\$ 16,623	\$ 18,490	\$ 2,396	\$ 8,959	\$ 3,450	\$ -	\$ 3,450
2007	\$ 23,972	\$ 9,468	\$ 15,342	\$ 10,292	\$ 5,932	\$ 7,387	\$ 3,360	\$ 1,000	\$ 4,360
2006	\$ 23,407	\$ 8,375	\$ 14,450	\$ 10,286	\$ 4,668	\$ 7,080	\$ 3,360	\$ 1,000	\$ 4,360
2005	\$ 20,622	\$ 7,865	\$ 14,937	\$ 9,244	\$ 5,981	\$ 5,388	\$ 3,290	\$ 1,000	\$ 4,290
2004	\$ 19,730	\$ 8,092	\$ 13,139	\$ 9,945	\$ 2,984	\$ 6,524	\$ 3,023	\$ 1,097	\$ 4,120
2003	\$ 19,332	\$ 7,471	\$ 12,907	\$ 9,975	\$ 1,926	\$ 8,598	\$ 3,000	\$ 1,000	\$ 4,000
2002	\$ 19,233	\$ 7,415	\$ 12,559	\$ 8,874	\$ 3,683	\$ 8,915	\$ 3,000	\$ 1,000	\$ 4,000
2001	\$ 23,692	\$ 6,648	\$ 11,499	\$ 6,905	\$ 5,176	\$ 12,738	\$ 3,000	\$ 6,000	\$ 9,000
2000	\$ 19,777	\$ 6,173	\$ 11,133	\$ 6,572	\$ 5,387	\$ 12,351	\$ 3,000	\$ 2,000	\$ 5,000
1999	\$ 21,890	\$ 8,576	\$ 11,433	\$ 6,124	\$ 4,707	\$ 11,444	\$ 3,000	\$ 2,000	\$ 5,000
1998	\$ 18,576	\$ 7,898	\$ 10,981	\$ 6,212	\$ 4,390	\$ 10,854	\$ 3,000	\$ 2,000	\$ 5,000
1997	\$ 18,020	\$ 7,438	\$ 11,341	\$ 5,585	\$ 5,193	\$ 9,461	\$ 3,000	\$ 2,000	\$ 5,000

Borough Of Madison
Estimated Purchased Power Budget for 2014 thru 2016

	<u>2014</u>	<u>2015</u>	<u>2016</u>
January	\$ 1,369,000	\$ 912,000	\$ 874,000
February	\$ 1,271,000	\$ 822,000	\$ 793,000
March	\$ 1,323,000	\$ 829,000	\$ 810,000
April	\$ 1,234,000	\$ 795,000	\$ 769,000
May	\$ 1,273,000	\$ 863,000	\$ 845,000
June	\$ 966,000	\$ 988,000	\$ 922,000
July	\$ 1,197,000	\$ 1,243,000	\$ 1,400,000
August	\$ 1,118,000	\$ 1,083,000	\$ 1,004,000
September	\$ 891,000	\$ 907,000	\$ 781,000
October	\$ 814,000	\$ 827,000	\$ 632,000
November	\$ 785,000	\$ 798,000	\$ 633,000
December	\$ 859,000	\$ 859,000	\$ 873,000
Subtotal	\$ 13,100,000	\$ 10,926,000	\$ 10,336,000
NYPA	\$ 150,000	\$ 150,000	\$ 170,000
Contingency	\$ 500,000	\$ 500,000	\$ 500,000
Total	\$ 13,750,000	\$ 11,576,000	\$ 11,006,000

Madison Electric Utility
Annual Revenue from Top 50 Customers

Acct	Name	2010	2011	2012	2013
05753	Drew- Drew	\$1,940,066.93	\$1,818,635.87	\$1,759,930.10	\$1,771,876.24
13942	Pfizer- 5 Giralda	1,453,798.72	1,525,526.38	1,418,296.20	1,472,439.10
14270	Giralda 7 multi-tenant	636,606.88	634,755.46	654,235.05	690,489.13
12723	3 Giralda Frm	652,482.20	681,341.18	662,942.16	654,947.36
10516	Maersk	666,688.97	650,253.47	592,693.89	571,550.21
14002	Verizon Switching Stn	318,577.93	344,005.00	307,328.25	560,031.58
13148	Stop N Shop	439,747.18	417,643.19	418,021.88	387,272.14
06725	Giralda 1 - multi-tenant	305,710.74	359,916.23	365,792.88	366,378.34
05639	WO Madison	389,120.88	371,337.81	368,405.28	348,980.62
05749	YMCA	247,377.49	243,908.19	234,694.59	237,238.82
05750	Verizon/Realogy	395,912.19	34,841.92	33,371.02	226,120.01
14472	Drew- New Arts	183,653.05	177,966.24	199,930.57	200,849.61
14506	Sunrise	182,817.83	186,669.91	183,846.38	189,412.41
14570	BOE- Ridgedale	164,716.57	160,664.86	169,497.60	170,242.26
01294	Water Dept - Well D	166,923.94	63,770.08	125,732.56	111,111.08
05524	Madison Library			66,859.49	106,804.48
05553	Pine Acres	93,816.44	90,935.32	84,395.38	95,658.94
14144	Well A	38,140.40	213,507.70	80,463.81	85,838.45
05646	BOE- Jr School	84,362.54	85,187.72	87,402.40	83,142.74
05526	BOE- Torey Sabatini	70,256.54	77,267.94	71,832.52	79,737.87
14544	Police-Fire			69,422.85	74,973.74
05671	Nautilus	69,741.77	71,036.03	74,601.21	73,429.24
05619	Plaza Lanes	67,148.74	67,654.17	66,177.98	70,042.83
01262	Hartley Dodge	28,607.36		62,419.07	68,815.90
14537	Madison Honda	76,875.17	73,616.78	71,299.18	67,762.77
05597	Burger King	64,698.82	64,500.07	67,407.99	66,020.26
05632	Quick Check	64,729.11	65,097.90	64,073.40	63,062.38
05654	Gary's Wine	79,164.55	63,710.67	62,672.92	61,681.81
05559	Bayley Ellard	51,110.05	49,898.72	50,777.32	55,665.70
01297	Well C	39.00	45,549.09	67,910.84	52,358.00
12522	54 Main Bar & Grill	50,680.24	51,056.60	51,422.63	52,018.07
05694	BOE- Central	51,577.97	51,662.35	50,168.82	51,972.27
14279	St Vincents	44,950.44	46,636.51	47,008.89	51,232.50
05624	Staples	47,183.89	47,421.61	49,713.58	51,107.94
10752	YMCA- Loveland	57,724.43	58,178.61	55,671.91	51,080.54
05587	EP Heller	42,842.17	47,637.78	51,082.10	49,723.61
09898	Housing Authority	43,193.92	44,130.28	44,319.13	47,417.98
14141	Pfizer- Day Care	35,117.67	35,144.97	37,570.66	45,016.00
05631	Dunkin Donuts	43,692.26	40,534.95	43,026.37	41,447.55
05594	Madison Car Wash	40,038.05	39,271.68	39,293.94	39,672.74
05592	BOE- Kings Rd	33,325.82	34,359.75	32,689.83	38,318.41
05595	Jaguar	30,462.37	30,021.36	33,631.15	35,954.79
05556	Pfizer- Carriage	39,800.85	40,701.34	34,650.04	34,468.27
13100	Clearview Cinema	34,063.35	32,894.06	30,606.79	32,558.51
05666	JP Morgan	37,498.51	33,040.02	30,753.91	30,072.77
05629	Madison Vet	32,906.00	46,949.56	29,648.47	29,926.57
05551	Grace Espiscopal	29,300.58	29,193.91	29,170.88	28,232.43
08412	Provident Bank	27,279.51	26,316.99	24,217.72	24,389.38
13968	Verizon Cell Tower	25,621.87	26,022.32	26,653.30	20,436.73
14518	AT&T Cell Tower	21,421.25	23,273.31	23,943.01	19,477.96
TOTAL		\$9,701,573.14	\$9,423,645.86	\$9,307,677.90	\$9,838,459.04
Total Electric Revenue	\$	23,184,000	\$ 22,351,000	\$ 22,694,000	\$ 23,210,000
Top 50% of total Rev		41.8%	42.2%	41.0%	42.4%

PFIZER**5 Giralda****Monthly electric bill**

	2010	2011	2012	2013	2014
Jan	\$ 95,887.10	\$ 158,508.12	\$ 107,809.25	\$ 100,139.95	\$ 97,311.79
Feb	98,407.78	131,135.52	108,728.26	122,494.15	
Mar	97,131.36	115,319.35	100,899.77	128,378.00	
Apr	110,354.02	115,178.23	110,707.39	109,328.88	
May	193,320.84	109,400.02	107,367.82	102,313.27	
Jun	113,764.73	119,419.90	122,918.67	111,785.59	
Jul	131,047.47	116,928.19	129,262.51	135,164.93	
Aug	144,000.48	175,473.63	153,914.23	152,535.72	
Sep	130,075.39	147,198.94	144,459.99	142,215.53	
Oct	132,973.54	120,480.03	125,198.11	120,727.27	
Nov	103,497.60	111,979.78	103,850.98	101,712.65	
Dec	103,338.41	104,504.67	103,179.22	145,643.16	
Total	\$ 1,453,798.72	\$ 1,525,526.38	\$ 1,418,296.20	\$ 1,472,439.10	\$ 97,311.79