

ORDINANCE 73-2007

ORDINANCE OF THE BOROUGH OF MADISON AMENDING ORDINANCE 20-2007 TO INCREASE APPROPRIATION FROM \$15,000.00 TO \$25,000.00 FOR ASBESTOS ABATEMENT FROM THE WATER & LIGHT PLANT

WHEREAS, Ordinance 20-2007 of the Borough of Madison appropriated \$15,000.00 from the Electric Capital Improvement Fund for asbestos abatement from the water & light plant; and

WHEREAS, the Electric Utility Superintendent has recommended that the Borough amend Ordinance 20-2007 to appropriate an additional \$10,000.00 from the Electric Capital Improvement Fund thereby increasing Ordinance 20-2007 to \$25,000.00 for asbestos abatement from the water & light plant; and

WHEREAS, the Director of Finance has attested to the availability of the funds in the Electric Capital Improvement Fund in an amount not to exceed \$10,000.00 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should amend Ordinance 20-2007 to appropriate an additional \$10,000.00 from the Electric Capital Improvement Fund thereby increasing Ordinance 20-2007 to \$25,000.00 for asbestos abatement from the water & light plant.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

SECTION 1: Ordinance 20-2007 is amended to appropriate an additional \$10,000.00 from the Electric Capital Improvement Fund thereby increasing Ordinance 20-2007 to \$25,000.00 for asbestos abatement from the water & light plant.

SECTION 2: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

SECTION 3: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

November 26, 2007

ELLWOOD R. KERKESLAGER, Mayor

Attest:

MARILYN SCHAEFER, Borough Clerk

Introduced and passed: October 10, 2007

Published, Madison Eagle: October 18, 2007

Hearing and consideration for final adoption carried to November 26, 2007

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