

ORDINANCE 32-2011

ORDINANCE OF THE BOROUGH OF MADISON ADOPTING A REDEVELOPMENT PLAN IN ACCORDANCE WITH N.J.S.A. 40A:12A-7

BE IT ORDAINED by the Mayor and Council of the Borough of Madison as follows:

1. On August 22, 2011, the Mayor and Council adopted Resolution No. 192-2011 which determined a certain delineated area to be a “redevelopment area” as defined in N.J.S.A. 40A:12A-3.

2. In the same Resolution, the Mayor and Council authorized and directed the Planning Board to prepare a redevelopment plan, as defined in N.J.S.A. 40A:12A-3, for the delineated redevelopment area in accordance with N.J.S.A. 40A:12A-7.

3. The Planning Board has prepared a proposed redevelopment plan for the delineated redevelopment area and by its October 4, 2011 Resolution has transmitted it to the Mayor and Council with a recommendation that it be adopted.

4. The Plan meets all of the requirements of N.J.S.A. 40A:12A-7.

5. The section of the plan proposed by the Planning Board entitled “Other Improvements,” appearing on page 18, shall be amended as follows:

In lieu of providing active recreation facilities within the Plan Area, the Redeveloper may propose to construct or fund appropriate improvements elsewhere within the Borough to satisfy recreational needs of future residents.

6. The area governed by the plan is the same area defined in Resolution No. 192-2011.

7. The plan is hereby adopted and designated the “Green Village School Redevelopment Plan.”