

ORDINANCE 7-2019

ORDINANCE OF THE BOROUGH OF MADISON AMENDING CHAPTER 94 APPENDIX A OF THE BOROUGH CODE ENTITLED "ELECTRIC UTILITY" REGARDING NET METERING

WHEREAS, the Assistant Borough Administrator has recommended amendments to the Borough Code to establish a schedule of rates for customers who generate and feed electricity into the Borough of Madison electrical system; and

WHEREAS, it would be more appropriate for the credit cycle to be April to March and credit issued in April in order for customers who generate and feed electricity into the electrical system to use any credit during the winter months.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris, and State of New Jersey, as follows:

SECTION 1: Chapter 94 of the Code of the Borough of Madison, Appendix A, thereof entitled "SCHEDULE OF RATES FOR CUSTOMERS WHO GENERATE AND FEED ELECTRICITY INTO MADISON'S ELECTRICAL SYSTEM" is hereby amended as follows to change the date when solar net metering credits are issued:

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D. The Madison Borough Electric Department will:

2. Pay the customer for credit held at the end of the twelve-payment cycle (April through March) at the current purchase power rate, leaving no outstanding balance. The Borough shall make this payment no later than April 30th of the following year.

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SECTION 2: This ordinance shall take effect July 1, 2019, upon final passage and publication as required by law.

ADOPTED AND APPROVED

ROBERT H. CONLEY, Mayor

Attest:

ELIZABETH OSBORNE Borough Clerk