

**ORDINANCE 38-2018**

**ORDINANCE OF THE BOROUGH OF MADISON  
APPROPRIATING UP TO \$55,000.00 FROM THE  
AFFORDABLE HOUSING TRUST FUND FOR THE  
CONVERSION OF AN EXISTING RENTAL UNIT AT 28B JOHN  
AVENUE INTO MULTIPLE UNITS**

**WHEREAS**, the Borough Administrator has recommended that the Borough appropriate up to \$55,000.00 from the Affordable Housing Trust Fund (AHTF) on a reimbursement basis to the Madison Housing Authority (MHA) for the conversion of a four (4) bedroom unit at 28B John Avenue into one one-bedroom unit and one two-bedroom unit for a total of two units; and

**WHEREAS**, funds are available in the Affordable Housing Trust Fund and the availability of funds has been certified by the Chief Financial Officer; and

**WHEREAS**, the Borough Council has determined that the Borough should appropriate up to \$55,000.00 from the Affordable Housing Trust Fund on a reimbursement basis to the MHA for conversion of a four (4) bedroom unit at 28B John Avenue into one one-bedroom unit and one two-bedroom unit for a total of two units; and

**WHEREAS**, the units shall be eligible full for COAH credits.

**NOW, THEREFORE, BE IT ORDAINED** by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

**SECTION 1:** The amount of \$55,000.00 is hereby appropriated from the Affordable Housing Trust Fund on a reimbursement basis to the MHA for conversion of a four (4) bedroom unit at 28B John Avenue into one one-bedroom unit and one two-bedroom unit for a total of two units.

**SECTION 2:** The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

**SECTION 3:** This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

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ROBERT H. CONLEY, Mayor

Attest:

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ELIZABETH OSBORNE, Borough Clerk