

BOROUGH OF MADISON  
MUNICIPAL BUDGET

3/11/02

REVISED

REVENUE AND APPROPRIATIONS  
2002 VS. 2001

RFK

REVENUE	2002	2001	INCREASE (DECREASE)	PERCENTAGE CHANGE
PRIOR YEAR'S SURPLUS	3,000,000	2,800,000	200,000	7.1%
MUNICIPAL SOURCES	2,117,000	2,253,000	(136,000)	-6.0%
STATE AID	1,190,998	1,169,104	21,894	1.9%
SPECIAL LEGISLATIVE GRANT	99,000	0	99,000	NA
ELECTRIC SURPLUS-OPERAT.	3,000,000	3,000,000	0	0.0%
ELECTRIC SURPLUS-CAPITAL	1,000,000	6,000,000	(5,000,000)	-83.3%
TOTAL MUNICIPAL REVENUE	10,406,998	15,222,104	(4,815,106)	-31.6%
PROPERTY TAXES	8,825,603	8,470,199	355,404	4.2%
<b>TOTAL REVENUE</b>	<b>19,232,601</b>	<b>23,692,303</b>	<b>(4,459,702)</b>	<b>-18.8%</b>
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APPROPRIATIONS				
SALARIES & WAGES	7,499,933	7,113,496	386,437	5.4%
HEALTH INSURANCE	1,084,000	944,000	140,000	14.8%
PENSION & SOCIAL SECURITY	465,000	547,209	(82,209)	-15.0%
SUB-TOTAL	9,048,933	8,604,705	444,228	5.2%
OPERATING EXPENSES	2,350,862	2,268,910	81,952	3.6%
WASTE REMOVAL	1,346,614	1,322,561	24,053	1.8%
LIABILITY INSURANCE	271,700	262,800	8,900	3.4%
SUB-TOTAL	3,969,176	3,854,271	114,905	3.0%
CAPITAL - ELEC. SURPLUS	1,000,000	6,000,000	(5,000,000)	-83.3%
CAPITAL IMPROVEMENT FUND	600,000	470,791	129,209	27.4%
DEBT SERVICE	1,291,682	1,721,418	(429,736)	-25.0%
SPECIAL LEGISLATIVE GRANT	99,000	0	99,000	NA
SUB-TOTAL	2,990,682	8,192,209	(5,201,527)	-63.5%
MADISON-CHATHAM JOINT MIG.	1,038,773	1,002,064	36,709	3.7%
PUBLIC LIBRARY	983,597	899,714	83,883	9.3%
<b>TOTAL SPENDING</b>	<b>18,031,161</b>	<b>22,552,963</b>	<b>(4,521,802)</b>	<b>-20.0%</b>
RESERVE UNCOLLECTED TAXES	1,201,440	1,139,340	62,100	5.5%
<b>TOTAL APPROPRIATIONS</b>	<b>19,232,601</b>	<b>23,692,303</b>	<b>(4,459,702)</b>	<b>-18.8%</b>