ORDINANCE 23-2004

ORDINANCE OF THE BOROUGH OF MADISON APPROPRIATING \$350,000.00 FROM THE GENERAL CAPITAL IMPROVEMENT FUND FOR MAIN STREET SIDEWALK IMPROVEMENTS

WHEREAS, the Borough Engineer has recommended that the Borough appropriate \$350,000.00 from the General Capital Improvement Fund for Main Street sidewalk improvements; and

<u>WHEREAS</u>, the Director of Finance has attested to the availability of the funds in the General Capital Improvement Fund in an amount not to exceed \$350,000.00 for this purpose; and

WHEREAS, the Borough Council has determined that the Borough should appropriate \$350,000.00 from the General Capital Improvement Fund for Main Street sidewalk improvements.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Borough of Madison, in the County of Morris and State of New Jersey, as follows:

<u>SECTION 1</u>: The amount of \$350,000.00 is hereby appropriated from the General Capital Improvement Fund for Main Street sidewalk improvements.

<u>SECTION 2</u>: The budget of the Borough is hereby amended to conform with the provisions of this Ordinance.

<u>SECTION 3</u>: This Ordinance shall take effect as provided by law.

ADOPTED AND APPROVED

May 24, 2004

ELLWOOD R. KERKESLAGER, Mayor
Attest:

MARILYN SCHAEFER, Borough Clerk

Introduced and passed: May 10, 2004

Published, Madison Eagle: May 13, 2004

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